

# Condensed Consolidated Income Statement

	(Unaudited) Twelve months ended 30 June 2001 HK\$'000	(Audited) Twelve months ended 30 June 2000 HK\$'000
<b>Turnover</b>	340,408	634,427
Cost of sales	(355,967)	(633,968)
Gross profit/(loss)	(15,559)	459
Other revenue	8,598	17,592
Administrative expenses	(22,782)	(29,806)
Staff costs	(20,849)	(17,415)
Other operating expenses:-		
Goodwill arising from acquisition of a subsidiary written off	(67,225)	—
Provision for diminution in value in long term investment	(38,980)	—
Provision for diminution in value in other investments	(33,572)	—
Loss on liquidation of a dormant subsidiary	(27,992)	—
Provision for doubtful debts	(16,428)	(140,695)
Provision for obsolete inventories	(470)	—
Loss on disposal of subsidiaries	—	(2,264)
Loss from operating activities	(235,259)	(172,129)
Finance costs	(8,835)	(7,065)
Share of profits of an associate	362	282
<b>Loss before taxation</b>	(243,732)	(178,912)
Taxation	4 (131)	5,787
Loss after taxation from ordinary activities	(243,863)	(173,125)
Minority interest	301	—
<b>Loss for the period</b>	(243,562)	(173,125)
Deficit at beginning of period	(547,312)	(374,187)
Deficit at end of period	(790,874)	(547,312)
Loss per share - Basic	5 (26.3) cents	(23.8) cents