

CONSOLIDATED INCOME STATEMENT

For the year ended 30th June, 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	3	1,750,103	1,572,321
Cost of sales and services		(813,034)	(793,263)
Other revenue	4	937,069	779,058
Selling and distribution costs		56,940	27,298
Administrative expenses		(24,960)	(28,655)
Other operating expenses		(135,082)	(118,008)
Profit from operations before impairment loss	5	(47,543)	(31,676)
Impairment loss on a hotel property under development		786,424	628,017
Profit from operations		(290,000)	–
Finance costs	6	496,424	628,017
Profit on disposal of interest in a jointly controlled entity	15(b)	(767,550)	(656,104)
Share of results of: jointly controlled entities		381,832	–
associates		205,394	197,187
Profit from ordinary activities before taxation		19,426	26,110
Taxation	7	335,526	195,210
Profit before minority interests		(26,509)	(20,185)
Minority interests		309,017	175,025
Net profit for the year	8	(3,507)	(5,735)
Dividends	9	305,510	169,290
Profit for the year retained		(105,118)	(96,358)
Earnings per share	10	200,392	72,932
Basic		HK cents	HK cents
		34.9	19.3