

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30	31,232	350,611
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(756,927)	(713,647)
Dividends paid		(96,358)	(87,598)
Dividends received from associates		29,240	13,808
Dividends paid to minority shareholders		(700)	–
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(824,745)	(787,437)
TAXATION			
Hong Kong profits tax paid		(1,344)	(4,791)
Taxation elsewhere paid		(9,059)	(13,138)
Hong Kong profits tax refunded		126	–
NET TAXES PAID		(10,277)	(17,929)
INVESTING ACTIVITIES			
Additions to investment properties		(4,567)	–
Additions to property, plant and equipment		(6,560)	(7,300)
Interests in associates		(1,643)	(861)
Investments in and loans to jointly controlled entities		(78,542)	(196,365)
Repayments of loans to jointly controlled entities		3,009,068	963,511
Other investments		3,134	8,316
Expenditure on property development		(10,293)	(66,521)
Repayments of amounts due to associates		(24,538)	(1,758)
Net proceeds on disposal of			
– interest in a jointly controlled entity		315,443	346,795
– property, plant and equipment		2,733	19,454
Decrease in bank deposits pledged		13,716	9,144
Long-term loans receivable		(3,919)	137,034
NET CASH INFLOW FROM INVESTING ACTIVITIES		3,214,032	1,211,449
NET CASH INFLOW BEFORE FINANCING ACTIVITIES CARRIED FORWARD		2,410,242	756,694

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW BEFORE FINANCING ACTIVITIES BROUGHT FORWARD		2,410,242	756,694
FINANCING ACTIVITIES	31		
New bank and other loans		1,958,791	2,133,129
Repayment of bank and other loans		(4,224,500)	(2,069,423)
Repurchase of notes		(111,174)	(33,446)
Warranties paid		(78,000)	(77,960)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES		(2,454,883)	(47,700)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(44,641)	708,994
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		448,526	(289,152)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(10,091)	28,684
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		393,794	448,526
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		446,303	448,540
Bank loans and overdrafts		(380,509)	(200,014)
		65,794	248,526
Bank loans not within 3 months of maturity		328,000	200,000
		393,794	448,526