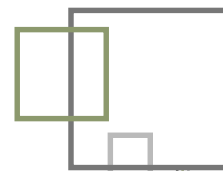


# Notice of Annual General Meeting

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**NOTICE IS HEREBY GIVEN THAT** the Annual General Meeting of the Company will be held at Pearl Rooms, 3rd Floor, Furama Hotel, One Connaught Road Central, Hong Kong on Tuesday, 30 October 2001 at 10:00 a.m. for the following purposes:-

1. To receive and adopt the Audited Accounts and the Reports of the Directors and Auditors for the year ended 30 June 2001.
2. To re-elect retiring Directors and to fix the Directors' remuneration.
3. To re-appoint PricewaterhouseCoopers as Auditors and to authorise the Directors to fix their remuneration.
4. As Special Business, to consider and, if thought fit, pass with or without amendments, the following resolution as an Ordinary Resolution:-

## **ORDINARY RESOLUTION**

“**THAT** there be granted to the Directors of the Company an unconditional general mandate to issue, allot and deal with additional shares in the capital of the Company, and to make or grant offers, agreements and options in respect thereof, subject to the following conditions:-

- (A) such mandate shall not extend beyond the Relevant Period save that the Directors of the Company may during the Relevant Period make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;
- (B) the aggregate nominal amount of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors of the Company otherwise than pursuant to (i) a Rights Issue; (ii) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company, or any securities which are convertible into ordinary shares of the Company; and (iii) any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company, shall not exceed the aggregate of (a) 20% of the aggregate nominal amount of the share capital of the Company in issue at the date of passing of this Resolution plus (b) (if the Directors of the Company are so authorized by a separate ordinary resolution of the shareholders of the Company) the nominal amount of any share capital of the Company repurchased by the Company subsequent to the passing of this Resolution, and the said approval shall be limited accordingly; and
- (C) for the purposes of this Resolution:-

“Relevant Period” means the period from the passing of this Resolution until whichever is the earlier of:-

- (i) the conclusion of the next annual general meeting of the Company; and
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable law to be held; and



## Notice of Annual General Meeting

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- (iii) the revocation or variation of this Resolution by an ordinary resolution of the shareholders of the Company in general meeting.

“Rights Issue” means an offer of shares open for a period fixed by the Directors of the Company made to holders of shares on the register of the Company on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, any recognized regulatory body or any stock exchange in, or in any territory outside, Hong Kong Special Administrative Region).”

- 5. As Special Business, to consider and, if thought fit, pass with or without amendments, the following resolution as an Ordinary Resolution:-

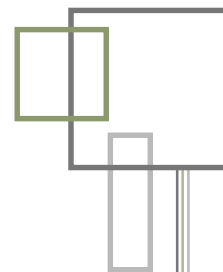
### ORDINARY RESOLUTION

“**THAT** there be granted to the Directors of the Company an unconditional general mandate to repurchase shares in the capital of the Company, and that the exercise by the Directors of the Company of all powers of the Company to purchase shares subject to and in accordance with all applicable laws, rules and regulations be and is hereby generally and unconditionally approved, subject to the following conditions:-

- (A) such mandate shall not extend beyond the Relevant Period;
- (B) such mandate shall authorize the Directors of the Company to procure the Company to repurchase shares at such prices as the Directors of the Company may at their discretion determine;
- (C) the aggregate nominal amount of the shares repurchased or agreed to be repurchased by the Company pursuant to paragraph (A) of this Resolution during the Relevant Period shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue at the date of passing of this Resolution and the said approval shall be limited accordingly; and
- (D) for the purposes of this Resolution, “Relevant Period” means the period from the passing of this Resolution until whichever is the earlier of:-
  - (i) the conclusion of the next annual general meeting of the Company; and
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable law to be held; and
  - (iii) the revocation or variation of this Resolution by an ordinary resolution of the shareholders of the Company in general meeting.”

## Notice of Annual General Meeting

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6. As Special Business, to consider and, if thought fit, pass with or without amendments, the following resolution as an Ordinary Resolution:-

### ORDINARY RESOLUTION

“**THAT** conditional upon the passing of Resolutions 4 and 5 as set out in the Notice convening this Meeting, the aggregate nominal amount of the shares which are repurchased by the Company pursuant to and in accordance with Resolution 5 set out in the Notice convening this Meeting shall be added to the aggregate nominal amount of the shares which may be allotted or agreed, conditionally or unconditionally, to be allotted by the Directors of the Company pursuant to and in accordance with Resolution 4 set out in the Notice convening this Meeting.”

7. As Special Business, to consider and, if thought fit, pass with or without amendments, the following resolution as an Ordinary Resolution:-

### ORDINARY RESOLUTION

“**THAT** conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting approval of The 2001 Share Option Scheme, a copy of which has been submitted to this Meeting marked “A” and signed for the purpose of identification by the Chairman of the Meeting, and any options which may be granted thereunder and the grant of listing of and permission to deal in the shares of the Company to be issued pursuant to the exercise of any options granted thereunder, The 2001 Share Option Scheme be and is hereby approved and adopted by the Company and the Directors of the Company be and are hereby authorised to take such steps as may be required to implement The 2001 Share Option Scheme and to do all acts and deeds pursuant thereto including but not limited to the offer or grant of options thereunder and the allotment and issue of shares of the Company upon the exercise of any option granted pursuant thereto.”

By Order of the Board

**WONG SIN JUST**

*Chief Executive Officer*

HONG KONG, 20 September 2001



## Notice of Annual General Meeting

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*Notes:*

- (i) A member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not be a member of the Company.
- (ii) To be valid, a form of proxy (which is enclosed herewith), together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy of that power of authority or other attorney, must be deposited at the Company's registered office at 11th Floor, Man Yee Building, 60-68 Des Voeux Road Central, Hong Kong not less than 48 hours before the time appointed for the Meeting or adjourned meeting, as the case may be. Completion and return of the form of proxy will not preclude shareholders from attending and voting at the Meeting if shareholders so wish.
- (iii) With respect to Resolution 4 as set out in this Notice, approval is being sought from members for a general mandate to issue, allot and deal in shares of the Company in compliance with Section 57B of the Companies Ordinance and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Directors of the Company have no immediate plans to issue any new shares of the Company pursuant to such mandate.
- (iv) With respect to Resolution 5 as set out in this Notice, approval is being sought from members for a general mandate to repurchase shares in the Company in compliance with the Listing Rules. An explanatory statement setting out the terms and conditions upon which such power will be exercised is set out in the circular to shareholders of the Company dated 28 September 2001 (the "Circular") enclosed herewith. The Directors of the Company have no immediate plans to effect any such repurchase.
- (v) The reason for proposing The 2001 Share Option Scheme under Resolution 7 and a summary of the principal terms thereof are set out in the Circular.
- (vi) The Register of Members will be closed from Monday, 29 October 2001 to Tuesday, 30 October 2001, both days inclusive, during which period no transfer of shares will be effected for the purpose of determining the identity of members who are entitled to attend and vote at the Meeting. All transfers accompanied by the relevant share certificates must be lodged with the Company's Share Registrars, Tengis Limited at 4th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong not later than 4:00 p.m. on Friday, 26 October 2001.