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Yue Fung International Group



The past year presented a considerable challenge to participants in the electronics industry. Fierce competition, intensified by decelerating demand and a bottleneck in the supply of electronic components, has driven some players out of competition. We are delighted to be able to report to our shareholders that during this difficult period, we were nevertheless able to register strong growth in both turnover and profits.

These outstanding results were attributable to the strategic re-positioning of our business, which saw our Group diversifying into new growth areas such as digital imaging products. They were also due to our long-term dedication to technological research and development, which has enabled us to continuously upgrade our range of calculators and digital products.

On behalf of the board, I wish to thank our shareholders, management team, customers and business partners, for enabling us to achieve satisfactorily strong results during a difficult trading period.

By Order of the Board

Lee Wing Kan

Chairman and Managing Director