

Consolidated Balance Sheet

31 May 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|---|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 12 | 231,099 | 174,120 |
| Long term investments | 13 | 160,180 | 92,205 |
| Development costs | 14 | 3,768 | 1,161 |
| Deposit for long term investment | | – | 13,550 |
| | | 395,047 | 281,036 |
| CURRENT ASSETS | | | |
| Inventories | 16 | 83,366 | 67,305 |
| Accounts and bills receivable | 17 | 32,085 | 28,989 |
| Prepayments, deposits and other receivables | | 859 | 2,356 |
| Pledged deposits with banks | 18 | 10,030 | 18,821 |
| Deposits with banks | | 9,074 | 6,175 |
| Cash and bank balances | | 11,726 | 14,800 |
| | | 147,140 | 138,446 |
| CURRENT LIABILITIES | | | |
| Interest-bearing bank borrowings | 18 | 102,302 | 78,657 |
| Accounts payable | 19 | 14,476 | 19,976 |
| Accrued liabilities and other payables | | 5,430 | 6,018 |
| Current portion of finance lease payables | 20 | 2,358 | 1,106 |
| Tax payable | | 6,098 | 8,200 |
| | | 130,664 | 113,957 |
| NET CURRENT ASSETS | | 16,476 | 24,489 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 411,523 | 305,525 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank borrowings | 18 | 7,875 | 10,125 |
| Non-current portion of finance lease payables | 20 | 2,577 | 723 |
| Deferred tax | 21 | 5,548 | 3,292 |
| | | 16,000 | 14,140 |
| MINORITY INTEREST | | – | 5 |
| | | 395,523 | 291,380 |

Consolidated Balance Sheet *(continued)*

31 May 2001

| | Notes | 2001 HK\$'000 | 2000 <i>HK\$'000</i> |
|----------------------|-------|-------------------------|-------------------------|
| CAPITAL AND RESERVES | | | |
| Issued share capital | 22 | 9,632 | 48,320 |
| Reserves | 23 | 385,891 | 243,060 |
| | | <hr/> 395,523 | <hr/> 291,380 |



Lee Wing Kan

Director



Lee Wing Chan

Director