

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2001

	<i>Note</i>	2001 HK\$	2000 <i>HK\$</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	25	53,118,059	34,659,270
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividend received from associates		110,850,000	41,375,000
Interest received		4,100,724	3,269,460
Interest paid		(101,841,656)	(95,748,344)
Dividend paid		(1,680,533)	–
Finance charges		(1,397,698)	(1,069,800)
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		10,030,837	(52,173,684)
TAXATION			
Hong Kong Profits Tax paid		(3,107,579)	(1,304,260)
Hong Kong Profits Tax refunded		10,636	173,318
NET CASH OUTFLOW FROM TAXATION		(3,096,943)	(1,130,942)
INVESTING ACTIVITIES			
Decrease (increase) in pledged fixed deposits		77,247	(95,968)
Increase in advances to associates		(29,135,813)	(28,883,951)
Purchase of property, plant and equipment		(1,769,053)	(2,495,477)
Investment in an associate		–	(25)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(30,827,619)	(31,475,421)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING CARRIED FORWARD		29,224,334	(50,120,777)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the year ended 30th June, 2001

	Note	2001 HK\$	2000 HK\$
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING BROUGHT FORWARD		<u>29,224,334</u>	<u>(50,120,777)</u>
FINANCING	26		
New loans raised		735,476,533	895,964,484
Advance from an associate		73,226,978	5,251,523
Repayment of loans		(841,222,222)	(836,655,182)
Share issue expenses		<u>(143,942)</u>	<u>–</u>
NET CASH (OUTFLOW) INFLOW FROM FINANCING		<u>(32,662,653)</u>	<u>64,560,825</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(3,438,319)	14,440,048
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		<u>28,876,631</u>	<u>14,436,583</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		<u>25,438,312</u>	<u>28,876,631</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		18,749,596	14,436,376
Pledged fixed deposit		7,500,000	15,042,121
Bank overdrafts		<u>(811,284)</u>	<u>(601,866)</u>
		<u>25,438,312</u>	<u>28,876,631</u>