

## DISCLOSURE PURSUANT TO PRACTICE NOTE 19 OF THE LISTING RULES

### (A) Special performance obligations on controlling shareholders

Pursuant to paragraph 3.7.1 of Practice Note 19 (“PN 19”) of the Listing Rules, the Company discloses that in January 1997, a wholly-owned subsidiary of the Company obtained a banking facility of HK\$600,000,000 for a term of 60 months. It will be an event of default under the facility if Mr. Ng Teng Fong, the controlling shareholder of the Company, and his family cease to be the major shareholder of the Company or if there should occur a material change in the management and/or control of the Company without the prior written consent of the lenders.

### (B) Financial assistance and guarantees to affiliated companies<sup>(Note)</sup>

The Company has obtained a waiver from the Stock Exchange under Paragraph 3.10 of PN 19 of the Listing Rules from disclosing a proforma combined balance sheet of affiliated companies as defined therein. Instead, in accordance with PN 19, the Company discloses the following alternative information which is a statement of indebtedness, capital commitments and contingent liabilities reported on by the affiliated companies as at the end of the most recent financial period. This information has been extracted from the relevant audited financial statements of the affiliated companies.

	As at 30th June, 2001 HK\$	As at 30th June, 2000 HK\$
The Group’ share of total indebtedness of its affiliated companies		
Bank loans	152,000,000	105,000,000
Net advances from the Group	867,021,735	911,306,304
	<b>1,019,021,735</b>	<b>1,016,306,304</b>
The Group’s share of capital commitments of its affiliated companies		
Authorised but not contracted for	9,213,500	2,814,000
Contracted but not provided for	1,076,000	2,224,500
	<b>10,289,500</b>	<b>5,038,500</b>
The Group’s share of contingent liabilities of its affiliated companies	–	–

Note: “Affiliated companies” mentioned above refers to associates of the Group.