

# Consolidated Income Statement

For the year ended 30 June, 2001

	Notes	2001 HK\$	2000 HK\$
Turnover		<b>382,764,083</b>	348,767,562
Cost of sales		<b>(333,625,779)</b>	(291,813,971)
Gross profit		<b>49,138,304</b>	56,953,591
Other income	5	<b>5,045,841</b>	3,837,300
Distribution costs		<b>(19,636,226)</b>	(18,913,096)
Administrative expenses		<b>(58,366,992)</b>	(55,312,651)
Provision for doubtful debts		<b>(5,014,790)</b>	(7,659,953)
Loss from operations	6	<b>(28,833,863)</b>	(21,094,809)
Finance costs	7	<b>(3,744,744)</b>	(2,662,425)
Gain on disposal of subsidiaries		–	635,509
Loss before taxation		<b>(32,578,607)</b>	(23,121,725)
Taxation credit	9	–	1,388,209
Loss before minority interests		<b>(32,578,607)</b>	(21,733,516)
Minority interests		<b>(101,810)</b>	(350,735)
Net loss for the year	10	<b>(32,680,417)</b>	(22,084,251)
Loss per share			
Basic and diluted	11	<b>(0.51) cent</b>	(0.61) cent