

Consolidated Cash Flow Statement

For the year ended 30 June, 2001

	Notes	2001 HK\$	2000 HK\$
Net cash outflow from operating activities	27	(25,463,608)	(43,807,507)
Returns on investments and servicing of finance			
Interest received		2,034,003	1,026,694
Interest paid		(2,897,372)	(2,478,007)
Interest on obligations under hire purchase contracts		(110,873)	(26,637)
Dividend received		8,000	–
Net cash outflow from returns on investments and servicing of finance		(966,242)	(1,477,950)
Taxation			
Hong Kong Profits Tax paid		(12,159)	–
Hong Kong Profits Tax refunded		156,610	–
Net cash inflow for taxation		144,451	–
Investing activities			
Purchase of property, plant and equipment		(10,616,800)	(4,677,900)
Proceeds from disposal of property, plant and equipment		180,351	22,960
Purchase of a subsidiary (net of cash and cash equivalents acquired)	28	20,998	–
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	29	–	(66,541)
Net cash outflow from investing activities		(10,415,451)	(4,721,481)
Net cash outflow before financing		(36,700,850)	(50,006,938)

Consolidated Cash Flow Statement

For the year ended 30 June, 2001

	Notes	2001 HK\$	2000 HK\$
Financing	30		
Proceeds from issue of shares		1,123,400	94,806,172
Proceeds from issue of convertible bonds		–	20,000,000
Other new borrowings raised		6,000,000	5,000,000
Net increase in trust receipts and import loans		4,047,331	830,676
Redemption of convertible bonds		(20,000,000)	–
Repayment of other borrowings		–	(9,777,778)
Expenses paid in connection with the issue of shares		–	(4,653,935)
Issue costs of convertible bonds		–	(818,332)
Repayment of term loans		(234,344)	(139,900)
Repayment of obligations under hire purchase contracts		(879,881)	(136,002)
Net cash (outflow) inflow from financing		(9,943,494)	105,110,901
(Decrease) increase in cash and cash equivalents		(46,644,344)	55,103,963
Cash and cash equivalents at the beginning of the year		51,665,563	(3,434,506)
Effect of foreign exchange rate changes		–	(3,894)
Cash and cash equivalents at the end of the year	31	5,021,219	51,665,563