

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 30th June, 2001

	<i>NOTES</i>	2001 HK\$	2000 HK\$
Net cash outflow from operating activities	37	(873,516,413)	(1,969,151,944)
Returns on investments and servicing of finance			
Interest received		286,696,502	303,612,016
Dividends received from associates		217,285,000	686,784,472
Interest paid		(756,766,426)	(733,266,979)
Dividends paid		(78,790,540)	(76,228,963)
Loan arrangement and commitment fees paid		(31,040,002)	(18,531,135)
Dividends paid to minority shareholders		(1,900,000)	(9,435,000)
Net cash (outflow) inflow from returns on investments and servicing of finance		(364,515,466)	152,934,411
Taxation			
Hong Kong Profits Tax paid		(94,373,684)	(169,980,886)
Investing activities			
Proceeds from disposal of an associate		77,253,982	—
Proceeds from disposal of investment properties		75,392,000	273,355,964
Repayments of long-term loans receivable		75,143,753	32,450,481
Repayments from investee companies		10,190,203	14,798,410
Proceeds from disposal of property, plant and equipment		975,734	92,411
(Advances to) repayments from associates		(992,433,301)	857,564,881
Purchase of investments in securities		(232,127,724)	(352,341,687)
Acquisition of a subsidiary (net of cash and cash equivalents acquired)	38	(79,998,653)	—
Purchase of property, plant and equipment		(39,409,386)	(14,153,830)
Increase in restricted bank deposits		(25,336,371)	(150,112,702)
Purchase of investment properties		(24,414,300)	(8,123,145)
Acquisition of a shareholder loan from a former shareholder of a subsidiary		(19,792,891)	—
Acquisition of associates		(701,142)	—
Proceeds from disposal of investments in securities		—	45,157
Net cash (outflow) inflow from investing activities		(1,175,258,096)	653,575,940
Net cash outflow before financing carried forward		(2,507,663,659)	(1,332,622,479)

CONSOLIDATED CASH FLOW STATEMENT *(Continued)*

For the year ended 30th June, 2001

	<i>NOTE</i>	2001 HK\$	2000 <i>HK\$</i>
Net cash outflow before financing brought forward		<u>(2,507,663,659)</u>	<u>(1,332,622,479)</u>
Financing	40		
New secured bank loans		2,506,092,069	1,268,091,381
Issue of new shares		783,000,000	—
Advances (repayments of advances) from associates		63,881,115	(17,346,987)
(R repayments of advances) advances from investee companies		(496,393)	50,000
Advance from a minority shareholder		10,546,817	22,503,066
Redemption of convertible bonds		(1,686,735,785)	—
Repayments of bank loans		(656,027,234)	(913,880,960)
Shares issue expenses		(14,761,873)	(437,647)
Repurchase of own shares		(4,868,553)	(32,325,710)
Net cash inflow from financing		<u>1,000,630,163</u>	<u>326,653,143</u>
Decrease in cash and cash equivalents		(1,507,033,496)	(1,005,969,336)
Cash and cash equivalents brought forward		1,763,300,000	2,769,269,336
Effect of foreign exchange rate changes		(6,629,297)	—
Cash and cash equivalents carried forward		<u>249,637,207</u>	<u>1,763,300,000</u>
Analysis of the balances of cash and cash equivalents			
Time deposits, bank balances and cash		276,910,162	1,815,757,322
Bank overdrafts		(27,272,955)	(52,457,322)
		<u>249,637,207</u>	<u>1,763,300,000</u>