

## DISCLOSURE PURSUANT TO PRACTICE NOTE 19 OF THE LISTING RULES

### (a) Specific performance obligations on controlling shareholders

Pursuant to paragraph 3.7.1 of Practice Note 19 (“PN 19”) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”), the Company discloses that in May, 1998, a wholly-owned subsidiary of the Company was granted a banking facility of HK\$426,000,000 for a term of approximately 60 months. It will be an event of default under the facility if Mr. Ng Teng Fong and his associates cease to collectively maintain a controlling interest in the Company.

### (b) Financial assistance and guarantees to affiliated companies *(Note)*

The Company has obtained a waiver from the Stock Exchange of Hong Kong Limited under Paragraph 3.10 of PN 19 of the Listing Rules from disclosing a proforma combined balance sheet of affiliated companies as defined therein. Instead, in accordance with PN 19, the Company discloses the following alternative information in relation to the affiliated companies as at the end of the most recent financial period reported on by the affiliated companies. This information has been extracted from the relevant audited accounts or management accounts of the affiliated companies.

	<b>As at 30th June, 2001 HK\$</b>	<b>As at 30th June, 2000 HK\$</b>
The Group’ share of total indebtedness of its affiliated companies		
Bank loans	<b>1,292,380,000</b>	717,000,000
Other loans	<b>3,507,129,891</b>	5,216,054,891
	<b>4,799,509,891</b>	5,933,054,891
Advances from the Group	<b>10,111,109,658</b>	9,085,962,259
	<b>14,910,619,549</b>	15,019,017,150
The Group’s share of capital commitments of its affiliated companies		
Authorised but not contracted for	<b>25,330,000</b>	23,313,773
Contracted but not provided for	<b>594,438,086</b>	1,292,858,671
	<b>619,768,086</b>	1,316,172,444
The Group’s share of contingent liabilities of its affiliated companies	<b>—</b>	—

Note: “Affiliated companies” mentioned above refers to associates of the Group.