

CASH FLOW STATEMENT

	Six months ended 20th August	
	2001	2000
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	48,031	211,652
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(118,485)	(120,400)
CASH OUTFLOW FROM TAXATION	(6,662)	(6,267)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<u>(15,341)</u>	<u>(23,375)</u>
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING	(92,457)	61,610
NET CASH (OUTFLOW) INFLOW FROM FINANCING	<u>(50,000)</u>	<u>95,000</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(142,457)	156,610
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>(11,396)</u>	<u>(175,180)</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u>(153,853)</u>	<u>(18,570)</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Time deposits	8,920	162,921
Bank balances and cash	87,892	61,590
Short term bank loans	(250,000)	(240,000)
Bank overdrafts	<u>(665)</u>	<u>(3,081)</u>
	<u>(153,853)</u>	<u>(18,570)</u>