

# Condensed Consolidated Balance Sheet

As at June 30, 2001

	Notes	Unaudited as at 6/30/2001 HK\$'000	Audited as at 12/31/2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets		<b>259,494</b>	269,828
Interest in an associate		<b>22,517</b>	28,136
Loans		<b>315,838</b>	379,054
Real estate		<b>15,319</b>	15,319
Deferred acquisition costs - non-current	9	<b>1,451,938</b>	1,395,430
		<b>2,065,106</b>	2,087,767
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		<b>939,262</b>	1,662,588
Investments	12	<b>2,706,194</b>	1,702,915
Prepayments and other debtors		<b>190,815</b>	167,755
Premiums receivable		<b>52,684</b>	62,128
Deferred acquisition costs - current		<b>266,029</b>	245,500
		<b>4,154,984</b>	3,840,886
<b>CURRENT LIABILITIES</b>			
Claims payable		<b>(100,996)</b>	(88,305)
Premium deposits	10	<b>(50,356)</b>	(35,014)
Accrued expenses and other creditors		<b>(246,096)</b>	(284,714)
Other insurance liabilities		<b>(51,690)</b>	(48,168)
Tax payable		<b>(907)</b>	(104)
Due to related company		<b>(4,731)</b>	(16,544)
		<b>(454,776)</b>	(472,849)

## Condensed Consolidated Balance Sheet (Continued)

As at June 30, 2001

	Notes	Unaudited as at 6/30/2001 HK\$'000	Audited as at 12/31/2000 HK\$'000
NET CURRENT ASSETS		<b>3,700,208</b>	3,368,037
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>5,765,314</b>	5,455,804
NON-CURRENT LIABILITIES			
Future insurance liabilities	11	<b>(3,374,004)</b>	(3,190,356)
Policyholders' dividends and bonuses		<b>(483,847)</b>	(427,111)
		<b>(3,857,851)</b>	(3,617,467)
MINORITY INTERESTS		<b>(786)</b>	(563)
		<b>1,906,677</b>	1,837,774
CAPITAL AND RESERVES			
Issued capital	8	<b>827,100</b>	689,250
Reserves		<b>1,079,577</b>	1,148,524
		<b>1,906,677</b>	1,837,774