

## INTERIM RESULTS

The directors (the “Directors”) of I-Wood International Holdings Limited (the “Company”) are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2001 together with comparative figures for the corresponding period of the preceding financial period/year as follows:

### CONSOLIDATED INCOME STATEMENT

	<i>Notes</i>	<b>Six months ended</b>	
		<b>2001</b>	<b>2000</b>
		<b>HK\$'000</b>	<b>HK\$'000</b>
		<b>(unaudited)</b>	<b>(unaudited)</b>
Turnover	4	79,576	94,705
Cost of sales		(59,698)	(62,445)
Gross profit		19,878	32,260
Distribution and selling expenses		(5,897)	(2,563)
General and administration expenses		(10,269)	(2,551)
Profit from operations		3,712	27,146
Interest income		365	22
Interest expense		(52)	(1,312)
Profit before taxation	5	4,025	25,856
Taxation	6	(799)	(3,558)
Profit attributable to shareholders	4	3,226	22,298
Dividend	7	–	20,098
Earnings per share – Basic	8	1.3 cents	8.8 cents
– Diluted	8	1.2 cents	N/A