

## Consolidated Income Statement

for the year ended 30th June, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	1,050,751	817,208
Direct costs		(552,157)	(206,398)
Gross profit		498,594	610,810
Other revenue	5	96,140	10,102
Profit on disposal of investments in securities		101,272	1,239,351
(Deficit) surplus on revaluation of investments in securities		(48,901)	31,968
Selling and distribution costs		(109,968)	(196,817)
Other operating expenses		(3,716)	(7,000)
Impairment in value of leasehold properties		—	(345,214)
Administrative expenses		(167,165)	(127,725)
Profit from operations	6	366,256	1,215,475
Finance costs	7	(135,721)	(155,832)
Gain on disposal of interests in subsidiaries		582,181	—
Impairment in value of associates		(23,122)	(559,000)
Impairment in value of a jointly controlled entity		(49,251)	(27,720)
Goodwill written off		(4,408)	(12,241)
Share of results of associates		1,480,615	1,336,988
Share of results of a jointly controlled entity		8,259	25,321
Profit before taxation		2,224,809	1,822,991
Taxation	10	(235,481)	(214,409)
Profit before minority interests		1,989,328	1,608,582
Minority interests		(11,479)	(919)
Net profit for the year	11	1,977,849	1,607,663
Dividends	12	(648,492)	(647,985)
Profit for the year, retained		1,329,357	959,678
Earnings per share	13	HK\$0.70	HK\$0.57