Consolidated Balance Sheet at 30th June, 2001

		The Group		The Company	
		2001	2000	2001	2000
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-current Assets					
Investment properties	14	4,272,688	4,676,007	_	_
Property, plant and equipment	15	2,477,817	1,061,983	_	4
Properties held for development	16	19,975	20,311	_	_
Investments in subsidiaries	17	_	_	2,266,258	2,266,258
Interests in associates	18	13,600,217	13,178,357	394,180	394,180
Interest in jointly controlled entity	19		242,373	-	
Investments in securities	20	821,036	801,209	30	30
Instalments receivable		10,294	15,211		
		21,202,027	19,995,451	2,660,468	2,660,472
Current Assets					
Inventories	21	36,243	11,419	_	_
Properties for sale	22	30,2 .3	,		
Under development		_	1,013	_	_
Completed		282,489	301,277	_	_
Debtors, deposits and prepayments	23	202,821	402,280	3	3
Instalments receivable		1,711	1,836	_	_
Amounts due from subsidiaries		.,,	1,050	11,104,032	10,439,176
Amounts due from associates	39	126,418	127,650	31,312	32,673
Amount due from jointly	33	120,410	127,030	31,312	32,073
controlled entity	39	_	162,592	_	_
Pledged bank deposits	35	24,070	102,332	_	_
Bank balances and cash	35	1,056,477	220,160	295	346
bank balances and cash	33				
		1,730,229	1,228,227	11,135,642	10,472,198
Current Liabilities					
Creditors and accrued expenses	24	288,383	204,699	3,357	3,212
Forward sales deposits			1,390	_	
Amounts due to subsidiaries		_	-	2,101,171	1,481,533
Amounts due to associates	39	80,501	51,548	80,253	51,292
Taxation		133,608	99,560	_	
Proposed dividend		338,079	338,079	338,079	338,079
Borrowings – due within one year	25	273,150	40,800	_	
Obligations under finance leases	26	1,004	40,000	_	
Obligations under imanee leases	20				
		1,114,725	736,076	2,522,860	1,874,116
Net current assets		615,504	492,151	8,612,782	8,598,082
		21,817,531	20,487,602	11,273,250	11,258,554

Consolidated Balance Sheet (cont'd)

at 30th June, 200

		The Group		The Company	
		2001	2000	2001	2000
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Capital and Reserves					
Share capital	27	563,466	563,466	563,466	563,466
Reserves	28	18,348,109	17,721,224	10,709,784	10,695,088
		18,911,575	18,284,690	11,273,250	11,258,554
Minority interests		978,352	141,277	_	_
Non-current Liabilities					
Borrowings – due after one year	25	1,706,101	1,776,320	_	_
Obligations under finance leases	26	470	_	_	_
Loan from a fellow subsidiary	39	221,033	285,315	_	_
		1,927,604	2,061,635		
		21,817,531	20,487,602	11,273,250	11,258,554

The financial statements on pages 33 to 73 were approved by the Board of Directors on 4th October, 2001 and are signed on its behalf by:

Lee Shau Kee)
Directors
Lee Tat Man)