

## Principal Associates

at 30th June, 2001

Particulars of the principal associates, all of which were incorporated and operate in Hong Kong, are as follows:

	Percentage of issued ordinary shares held by the Group	Principal activities
<b>LISTED</b>		
The Hong Kong and China Gas Company Limited	33.34	Towngas supply
Hong Kong Ferry (Holdings) Company Limited	30.98	Property development
Miramar Hotel & Investment Company, Limited	39.53	Hotel operation
<b>UNLISTED</b>		
Lucky Country Development Limited	50.00	Property investment
Mandy Investment Company Limited	50.00	Property development
Maxon Investment Limited	25.00	Property investment
Star Play Development Limited	33.33	Property investment

The above list gives the principal associates of the Group which, in the opinion of the directors, materially affect the profits and net assets of the Group.