

## Extracts from Financial Statements of Principal Associates

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## THE HONG KONG AND CHINA GAS COMPANY LIMITED

## Group Income Statement

	Unaudited 6 months ended 30th June, 2001 HK\$' Million	Unaudited 6 months ended 30th June, 2000 HK\$' Million	Audited year ended 31st December, 2000 HK\$' Million
Turnover	3,713.8	3,498.1	6,650.9
Profit before taxation	2,030.8	1,897.4	3,579.1
Taxation	(327.2)	(302.3)	(445.8)
Profit after taxation	1,703.6	1,595.1	3,133.3
Minority interests	(2.1)	(0.3)	(2.3)
Profit attributable to shareholders	1,701.5	1,594.8	3,131.0
Dividends	(633.7)	(621.5)	(1,798.1)

Profit before taxation for the twelve-month period ended 30th June, 2001 is arrived at after deducting depreciation and amortisation charge of HK\$463.7 million (2000: HK\$458.6 million).

## Group Balance Sheet

	Audited as at 31st December, 2000 HK\$' Million	Audited as at 31st December, 1999 HK\$' Million
Property, plant and equipment	11,635.9	11,439.8
Associates	2,440.1	2,625.5
Jointly controlled entities	25.0	—
Investment securities	627.7	446.2
Net current assets	5,242.3	4,668.9
	19,971.0	19,180.4
Share capital	1,284.4	1,177.1
Share premium	4,165.5	4,283.2
Reserves	13,661.8	12,712.2
Total shareholders' fund	19,111.7	18,172.5
Minority interests	50.0	47.2
Long-term liabilities and deferred items	809.3	960.7
	19,971.0	19,180.4

## Extracts from Financial Statements of Principal Associates (cont'd)

**HONG KONG FERRY (HOLDINGS) COMPANY LIMITED****Group Income Statement**

	Unaudited 6 months ended 30th June, 2001 HK\$' Million	(Restated) Unaudited 6 months ended 30th June, 2000 HK\$' Million (Note)	Audited year ended 31st December, 2000 HK\$' Million
Turnover	1,046.2	592.7	776.5
Profit before taxation	272.8	112.8	128.6
Taxation	(14.6)	(1.9)	(1.9)
Profit after taxation	258.2	110.9	126.7
Dividends	(28.5)	(28.5)	(99.8)

Profit before taxation for the twelve-month period ended 30th June, 2001 is arrived at after deducting depreciation and amortisation charge of HK\$23.8 million (2000: HK\$34.2 million).

Note: Turnover in respect of certain agency transactions have been reclassified in order to conform with the presentation of the current period.

**Group Balance Sheet**

	Audited as at 31st December, 2000 HK\$' Million	Audited as at 31st December, 1999 HK\$' Million
Property, plant and equipment	425.8	611.7
Investment properties	179.5	188.0
Properties under development	3,610.5	3,868.5
Other non-current financial assets	53.4	85.8
Net current liabilities	(522.0)	(228.6)
Bank loans	—	(600.0)
Deferred taxation	(15.5)	(26.5)
	3,731.7	3,898.9
Share capital	356.3	356.3
Reserves	3,375.4	3,542.6
	3,731.7	3,898.9

## Extracts from Financial Statements of Principal Associates (cont'd)

**MIRAMAR HOTEL & INVESTMENT COMPANY, LIMITED****Group Income Statement**

	Audited year ended 31st March, 2001 HK\$' Million	Audited year ended 31st March, 2000 HK\$' Million
Turnover	1,237.9	1,180.0
Profit from operations	338.4	323.5
Finance costs	(139.3)	(143.6)
Share of profits of associates	4.1	1.6
Profit from ordinary activities before taxation	203.2	181.5
Taxation	(31.5)	(25.2)
Profit from ordinary activities after taxation	171.7	156.3
Minority interests	13.6	5.9
Profit attributable to shareholders	185.3	162.2
Dividends	(184.7)	(161.6)

Operating profit for the twelve-month period ended 31st March, 2001 is arrived at after deducting depreciation and amortisation charge of HK\$56.4 million (2000: HK\$64.7 million).

**Group Balance Sheet**

	Audited as at 31st March, 2001 HK\$' Million	Audited as at 31st March, 2000 HK\$' Million
Investment properties	6,204.0	6,169.9
Property, plant and equipment	2,505.5	2,325.3
Properties under development	394.1	324.0
Interests in associates	144.8	161.5
Non-trading securities	22.3	27.0
Restricted cash	25.1	76.7
Net current liabilities	(97.4)	(464.6)
Other deferred items	(1,712.3)	(1,336.2)
	7,486.1	7,283.6
Share capital	404.1	404.1
Share premium	287.6	287.6
Reserves	6,579.7	6,326.7
Total shareholders' fund	7,271.4	7,018.4
Minority interests	214.7	265.2
	7,486.1	7,283.6

Growing profit contributions from the Group's interests in the listed associates and steady growth in the Group's rental income will further reinforce the strong recurrent income of the Group.

憑著集團上市聯營公司持續增長之盈利貢獻及穩定增長之租金收益，集團穩健之經常性收入將更為鞏固。