

Consolidated Cash Flow Statement

For the period from 12 July 2000 (date of incorporation) to 30 June 2001

	Notes	HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	14	(992,860)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest received		51,846
INVESTING ACTIVITY		
Purchases of fixed assets		<u>(271,812)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(1,212,826)</u>
FINANCING ACTIVITIES		
Proceeds from issue of new shares		40,000,000
Share issue expenses		<u>(5,055,113)</u>
Net cash inflow from financing activities		<u>34,944,887</u>
CASH AND CASH EQUIVALENTS AT 30 JUNE 2001		<u><u>33,732,061</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Time deposits		28,000,000
Cash and bank balances		<u>5,732,061</u>
		<u><u>33,732,061</u></u>