

Additions to Land Bank

During the financial year, the Group replenished its land bank in Hong Kong with total attributable floor area of approximately 920,000 sq.ft., including the following development sites:

Location	Site Area (sq.ft.)	Gross Floor Area (sq.ft.)	Purpose	Group's Interest (%)	Group's Interest Gross Floor Area (sq.ft.)
HONG KONG					
1 Sai Wan Ho Ferry Concourse, Inland Lot No. 8955	131,320	1,368,418	Residential	62.23	851,567
2 106-116 Hollywood Road and 1A Ping On Lane	7,464	63,445	Commercial/ Residential	100.00	63,445

Sai Wan Ho Development Project



This site was jointly acquired by the Group and Hong Kong & China Gas in late 2000, and is 62.23%-owned by the Group. It will be developed into 5 residential towers with total G.F.A. of approx. 1,370,000 sq.ft. Foundation work is in progress and the development is expected to be completed in 2005.