

Consolidated Profit and Loss Account

for the year ended 30th June, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	2	9,169,116	17,005,317
Direct costs		<u>(4,509,342)</u>	<u>(8,100,857)</u>
		4,659,774	8,904,460
Other revenue		84,578	33,155
Other net income	3	161,370	1,295,423
Selling and distribution expenses		(561,702)	(654,640)
Administrative expenses		(461,553)	(417,045)
Other operating income/(expenses)	4	<u>203,798</u>	<u>(1,319,138)</u>
Profit from operations		4,086,265	7,842,215
Finance costs	6(a)	(207,288)	(676,123)
Non-operating income/(expenses)	5	<u>533,374</u>	<u>(520,726)</u>
		4,412,351	6,645,366
Share of profits less losses of associates	7	1,447,518	1,244,722
Share of profits less losses of jointly controlled entities		<u>(74,317)</u>	<u>219,825</u>
Profit from ordinary activities before taxation	6	5,785,552	8,109,913
Taxation — Company and subsidiaries	8(a)	(332,255)	(1,165,849)
— Associates	7	(191,297)	(171,298)
— Jointly controlled entities		<u>(7,861)</u>	<u>(30,142)</u>
Profit from ordinary activities after taxation		5,254,139	6,742,624
Minority interests		<u>(860,129)</u>	<u>(913,280)</u>
Profit attributable to shareholders		4,394,010	5,829,344
Dividends	9	<u>(1,894,354)</u>	<u>(2,669,317)</u>
		2,499,656	3,160,027
Transfer to capital reserves	31	<u>(29)</u>	<u>(51)</u>
Retained profit for the year	33	<u>2,499,627</u>	<u>3,159,976</u>
Retained by:			
Company and subsidiaries		1,894,280	2,938,338
Associates		711,739	74,893
Jointly controlled entities		<u>(106,392)</u>	<u>146,745</u>
		<u>2,499,627</u>	<u>3,159,976</u>
Earnings per share	10	<u>\$2.55</u>	<u>\$3.38</u>

The notes on pages 69 to 104 form part of these accounts.