

Balance Sheets

at 30th June, 2001

	Notes	The Group		The Company	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Non-current assets					
Fixed assets					
— Investment properties	11(a)	26,331,130	30,138,973	—	—
— Other fixed assets	11(b)	10,016,349	2,556,753	—	—
		36,347,479	32,695,726	—	—
Interest in subsidiaries	12	—	—	39,267,135	40,349,082
Interest in associates	13	15,964,170	15,871,572	1,198,695	213,367
Interest in jointly controlled entities	14	5,547,087	6,750,717	76,921	95,133
Investment in securities	15	934,393	908,212	—	—
Properties held for development	16	4,796,547	6,219,177	—	—
Instalments receivable	17(a)	2,407,034	3,335,344	—	—
Other receivables	18	2,630,803	2,346,216	—	—
		68,627,513	68,126,964	40,542,751	40,657,582
Current assets					
Leasehold land		3,492,005	3,502,743	—	—
Properties under development	19	11,297,206	15,559,992	—	—
Properties held for resale		48,192	56,752	—	—
Completed properties for sale	20	5,807,790	5,116,866	—	—
Inventories	21	62,484	36,652	—	—
Amounts due from customers for contract work	22	185,460	34,815	—	—
Deposits for acquisition of properties		79,869	70,234	—	—
Loan receivable		294,314	—	—	—
Debtors, prepayments and deposits	23	1,021,814	1,699,800	27,424	25,681
Instalments receivable	17(b)	554,971	489,605	—	—
Cash held by stakeholders		—	46,530	—	—
Pledged bank deposits		24,070	—	—	—
Cash and cash equivalents	24	1,557,431	1,112,184	767	844
		24,425,606	27,726,173	28,191	26,525
Current liabilities					
Bank loans and overdrafts					
— secured	25(a)	131,622	—	—	—
— unsecured	25(a)	1,676,776	2,331,495	—	—
Unsecured other loans	25(b)	—	500,000	—	—
Obligations under finance leases	26	1,004	—	—	—
Forward sales deposits received		447	635,814	—	—
Rental and other deposits	27	379,118	372,401	—	—
Creditors and accrued expenses	28	2,614,813	2,382,961	135,084	130,710
Amounts due to customers for contract work	22	—	996	—	—
Taxation		1,370,972	1,621,732	—	—
Proposed dividend	9	947,177	1,722,140	947,177	1,722,140
		7,121,929	9,567,539	1,082,261	1,852,850

Balance Sheets (cont'd)

at 30th June, 2001

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FINANCIAL STATEMENTS

	Notes	The Group		The Company	
		2001 HK\$'000	2000 HK\$'000	2001 HK\$'000	2000 HK\$'000
Net current assets/(liabilities)		<u>17,303,677</u>	<u>18,158,634</u>	<u>(1,054,070)</u>	<u>(1,826,325)</u>
Total assets less current liabilities		<u>85,931,190</u>	<u>86,285,598</u>	<u>39,488,681</u>	<u>38,831,257</u>
Non-current liabilities					
Bank loans					
— secured	25(a)	279,781	—	—	—
— unsecured	25(a)	10,600,582	11,450,000	—	—
Unsecured other loans	25(b)	783,861	783,861	—	—
Obligations under finance leases	26	470	—	—	—
Land premium		17	18	—	—
Amounts due to fellow subsidiaries		<u>4,507,417</u>	<u>925,792</u>	—	—
		<u>16,172,128</u>	<u>13,159,671</u>	—	—
		69,759,062	73,125,927	39,488,681	38,831,257
Minority interests		<u>13,445,786</u>	<u>14,978,215</u>	—	—
		<u>56,313,276</u>	<u>58,147,712</u>	<u>39,488,681</u>	<u>38,831,257</u>
Capital and reserves					
Share capital	29	3,444,280	3,444,280	3,444,280	3,444,280
Share premium	30	8,387,915	8,387,915	8,387,915	8,387,915
Capital reserves	31	1,761,871	1,683,317	20,200	20,200
Investment property revaluation reserve	32	13,209,198	17,621,815	—	—
Retained profits	33	<u>29,510,012</u>	<u>27,010,385</u>	<u>27,636,286</u>	<u>26,978,862</u>
		<u>56,313,276</u>	<u>58,147,712</u>	<u>39,488,681</u>	<u>38,831,257</u>

Approved by the Board of Directors on 4th October, 2001.

Lee Chau Kee)
 Directors
 Lee Tat Man)

The notes on pages 69 to 104 form part of these accounts.