



A major player in both Hong Kong and China, New World's properties are synonymous with quality. From residential to offices, hotels to shopping centres, New World sets the standard for excellence and caters to demands of the modern lifestyle.

Quality



Everyday, New World delivers vital and reliable services to millions of people. In earning their trust, our services division is totally dedicated to achieving nothing but the best.

Trust

Core Values

of New World

Look no further than to the telecommunications industry and what seemed unimaginable is now considered child's play. New World's telecommunications division looks towards the power of creativity as a driving force to ensure the Group's position as an innovator rather than follower.

Creative



Initiative

At New World, we believe that a city's infrastructure is the backbone to its economy. Our infrastructure division exemplifies the Group's initiatives to set the foundation for growth and prosperity throughout Hong Kong and China.



4 Core Business Divisions

all major players in their sectors

Listed in Hong Kong in 1972, the Company is now a leading conglomerate and a constituent stock of Hong Kong's benchmark Hang Seng Index. Its four core business divisions, namely Property, Infrastructure, Services, Telecommunications, are all major players in their sectors.

Property

In Hong Kong, the Group has a property development portfolio of 36 major projects with a total attributable gross floor area ("GFA") of 8.2 million sq.ft. The majority of these projects are residential developments. Its attributable agricultural land bank amounts to 19.9 million sq.ft. with the majority of it to be converted into residential development. In addition, it has 16 major investment properties totaling 8.7 million sq.ft.

The Group's China property development arm, Hong Kong-listed New World China Land, is one of the leading property developers in Mainland. Its land bank now comprises 41 major projects with a total GFA of 205.6 million sq.ft. spanning the prime cities of Beijing, Shanghai, Guangzhou, Tianjin, Wuhan, Shenyang and other high growth cities.

The Group now has 16 hotels in Hong Kong, China and Southeast Asia with a total of over 7,600 rooms. Most of these are operated under the Renaissance or Courtyard brand. The Group's hotel portfolio is expected to increase to 18 when the two hotel projects at New World Centre Extension and the Chinese University are completed.

Infrastructure

Listed in Hong Kong, the Group's infrastructure division New World Infrastructure is dedicated to the development of infrastructure projects in Hong Kong, Macau and the PRC. Its businesses include cargo handling, roads, bridges, energy, water treatment, and e-infrastructure/technology. NWI has 75 operational projects at 30 June, 2001, encompassing 1,146 km of highways, six bridges, power generation of 1,879 MW, and water treatment capacity of two million cubic meters per day. In the e-infrastructure/technology sector, it holds investments in a number of mobile communications, multimedia, data transmission, Internet and technology related companies.

Services

New World Services embraces a diversified range of services and its businesses can be broadly grouped under five main divisions, namely Facilities (Urban Property Management, General Security and the management of Hong Kong Convention and Exhibition Centre), Contracting (Hip Hing Construction, Young's Engineering and Tridant Engineering), Transport (New World First Bus and New World First Ferry), Financial and Environmental. NWS builds on the collective strength of its companies to enhance quality of life and create a better environment for Hong Kong and China.

Telecommunications

The Group's telecommunications division operates fixed and mobile networks through its two key operating companies.

Fixed network arm New World Telephone has over one million IDD registered users and commands a considerable market share of data, broadband and voice services. As for fixed line services, its plan is to extend the coverage further and to aggressively promote services targeted at a wider range of commercial and residential district.

Operating a mobile network, New World Mobility has over 683,000 subscribers. Offering a wide range of quality communication services including voice and customised value-added services, the mobile network unit will continue to introduce a series of advanced mobile multi-media solutions.

Strategic Businesses

The Group is also involved in a number of strategic investments, which are complements to the core operations of the Group. The Group sees attractive growth potential in department stores and selected industries in Mainland China.

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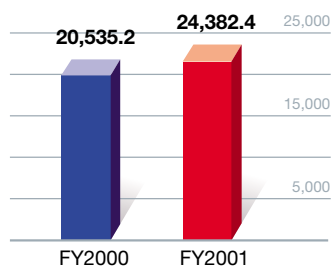
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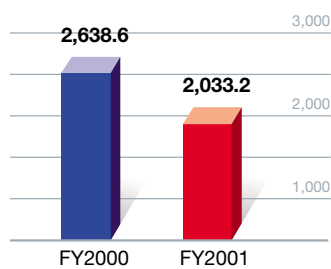
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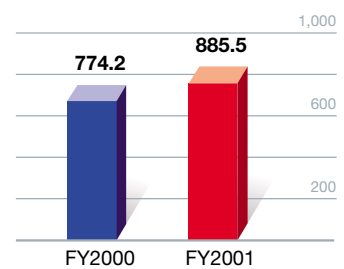
	FY 2001 (HK\$m)	FY 2000 (HK\$m)	Change
Turnover	24,382.4	20,535.2	+19%
Operating Profit (before interest & taxation)	2,033.2	2,638.6	-23%
Share of Results of Associated Companies & Jointly Controlled Entities	885.5	774.2	+14%
Profit Attributable to Shareholders	220.5	215.0	+3%
Net Cash Inflow from Operating Activities	3,037.7	2,015.4	+51%
Total Assets	130,479.1	128,017.2	+2%



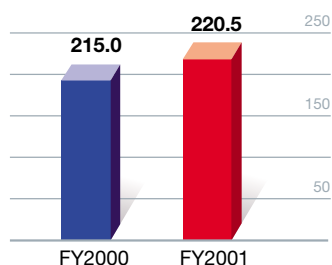
Turnover
(HK\$ million)



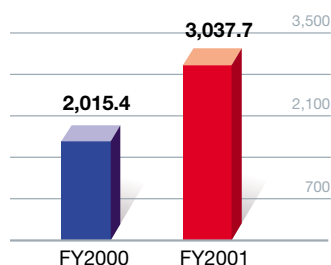
**Operating Profit
(before interest & taxation)**
(HK\$ million)



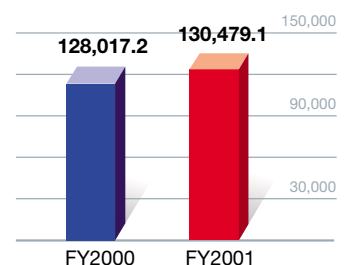
**Share of Results of
Associated Companies &
Jointly Controlled Entities**
(HK\$ million)



**Profit Attributable to
Shareholders**
(HK\$ million)



**Net Cash Inflow from
Operating Activities**
(HK\$ million)



Total Assets
(HK\$ million)