

		Gross Length/ Capacity	NWI's Form of Investment	NWI's Attributable Interest(%)	Contracted Date	Expected/ Actual Operation Date ⁽¹⁾	JV Period (years)	Expiry Date ⁽²⁾
ROAD PROJECTS								
R1	Guangzhou City Northern Ring Road	22.0 km	CJV	65.29	6/1990	1/1994	33	2023
R2	Beijing-Zhuhai Expressway (Guangzhou-Zhuhai Section)		CJV	25.00	12/1992		37	2030
	Phase I - Section I	8.6 km				5/1997		
	Phase I - Section II	53.8 km				12/1999		
R3	Shenzhen-Huizhou Expressway (Huizhou Section)							
	Expressway	34.7 km	CJV	33.33	11/1992	6/1993	30	2027
	Roadway	21.8 km	CJV	50.00	10/1996	12/1997	26	2023
R4	Hui-Ao Roadway		CJV	50.00	12/1995		33	2028
	Hui-Dan Section	36.0 km				1/1996		
	Hui-Ao Section	50.5 km				10/2000		
R5	Roadway No. 321 (Fengkai Section)	42.0 km	CJV	45.00	5/1994	12/1994	25	2019
R6	Roadway No. 321 (Deqing Section)	79.0 km	CJV	45.00	12/1994	9/1995	25	2020
R7	Roadway No.321 (Gaoyao Section)	23.8 km	CJV	55.00	7/1998	8/1998	25	2019
R8	Roadway No.1962 (Gaoyao Section)	32.4 km	CJV	60.00	7/1998	8/1998	30	2026
R9	Roadway No.1958 (Deqing Section)	30.0 km	CJV	65.00	5/1998	5/1999	25	2023
R10	Roadway No. 1967 (Xinxing Section)	25.0 km	CJV	55.00	5/1997	7/1997	25	2022
R11	Roadway No. 324 (Gaoyao Section)	24.0 km	CJV	40.00	8/1993	2/1994	22	2015
R12	Roadway No. 1969 (Gaoyao Section)	27.0 km	CJV	10.00/58.00	8/1996	1/1998	28	2024
R13	Roadway No. 1964 (Zhaojiang Section)	32.0 km	CJV	70.00	6/1994	12/1995	25	2019
R14	Shuangjin Roadway (Gaoyao Section)	34.0 km	CJV	61.00	8/1997	9/1997	26	2024
R15	Roadway No. 1959 (Qingxin Section)	26.6 km	CJV	75.00	8/1997	11/1998	30	2027
R16	Roadway No. 1906 (Qingcheng Section)	26.8 km	CJV	80.00	9/1997	9/2001	30	2028
R17	Roadway No. 1960 (Guangning Section)	60.0 km	CJV	55.00	8/1995	7/1996	25	2020
R18	Roadway No. 1960 (Sihui Section)	47.0 km	CJV	50.00	11/1995		25	2021
	Wumagang Bridge Toll Station					1/1996		
	Shatou Toll Station					6/1996		
R19	Roadway No. 1962 (Guangning Section)	19.5 km	CJV	55.00	7/1996	4/1998	26	2023
R20	Roadway No. 321 (Wuzhou Section)		CJV	45.00	1/1997		25	2022
	Phase I	8.7 km				3/1997		
	Phase II	4.3 km				12/1998		
R21	Yulin to Shinan Roadway	27.8 km	CJV	60.00	5/1997	5/1998	25	2022
R22	Yulin Shinan to Dajiangkou Roadway		CJV	60.00	5/1997		25	2022
	Phase I	8.7 km				8/1997		
	Phase II	30.0 km				1/1999		
R23	Yulin Shinan to Guigang Roadway	20.0 km	CJV	60.00	5/1997	n/a	25	2022
R24	Cangwu County Roadway	10.1 km	CJV	70.00	8/1997	1/1999	25	2022
R25	Beiliu City Roadways		CJV	60.00	8/1997		25	2022
	Phase I	18.2 km				8/1997		
	Phase II	21.6 km				5/1998		
R26	Rongxian Roadways		CJV	70.00	9/1997		25	2022
	Phase I	9.2 km				10/1997		
	Phase II	16.8 km				5/1998		
R27	Wuhan Airport Expressway	18.0 km	CJV	40.00	1/1993	4/1995	30	2025
R28	Tangjin Expressway (Tianjin North Section)		CJV	60.00/90.00	10/1997		30	
	Section I	43.4 km				1/1999		2028
	Section II	17.0 km				1/2001		2030
R29	Shanxi Taiyuan to Gujiao Roadway (Taiyuan Section)	23.2 km	CJV	60.00/90.00	3/1998	7/2000	27	2025
R30	Shanxi Taiyuan to Gujiao Roadway (Gujiao Section)	36.0 km	CJV	60.00/90.00	3/1998	4/1999	27	2025
R31	Jincheng to Jiaozuo Expressway (Shanxi Section)	31.6 km	CJV	60.00/90.00	5/1998	7/2002	30	2028
R32	Roadway No.309 (Changzhi Section)	22.2 km	CJV	60.00/90.00	6/1998	7/2000	25	2023
R33	Taiyuan to Changzhi Roadway (Changzhi Section)	18.3 km	CJV	60.00/90.00	6/1998	8/2000	25	2023
R34	Tate's Cairn Tunnel	4.0 km	Equity	27.50	5/1988	6/1991	30	2018
		1,145.6 km						

		Gross Length/ Capacity	NWI's Form of Investment	NWI's Attributable Interest(%)	Contracted Date	Expected/ Actual Operation Date ⁽¹⁾	JV Period (years)	Expiry Date ⁽²⁾
BRIDGE PROJECTS								
B1	Wuhan Bridge Development**	4.0 km	JSC	48.86	7/1994	6/1995	30	2025
B2	Gaoming Bridge	1.1 km	CJV	30.00/80.00	7/1996	11/1996	25	2021
B3	Zhaoqing Deqing Xijiang Bridge	1.4 km	CJV	60.00	12/1996	5/1999	25	2022
B4	Tianjin Yonghe Bridge	0.5 km	CJV	90.00	7/1998	12/1998	25	2023
		7.0 km						
CARGO HANDLING PROJECTS								
C	Pacific Ports Company Limited#	n/a	Equity	75.00	4/1998	5/1998	-	Perpetual
C1	CSX World Terminals HK Ltd.	1,200,000 TEUs	Equity	25.01	6/1991	6/1991	50	2047
C2	ATL Logistics Centre Hong Kong Ltd.	5,900,000 sq.ft.	Equity	41.75	10/1985	2/1987	50	2047
C3	Asia Container Terminals Limited (ACT)	1,800,000 TEUs	Equity	27.25	12/1998	8/2003	49	2047
C4	United Asia Terminals (Yantian) Limited	11,457 sq.m.	Equity	30.00	1/1997	2/1997	10	2006
C5	Xiamen Xiang Yu Quay Co., Ltd.	250,000 TEUs	CJV	69.00	8/1992	4/1997	50	2042
C6	Xiamen Xiangyu Free Trade Zone Huijian Quay Co., Ltd.	250,000 TEUs	CJV	45.00	6/1995	2nd half 2001	50	2045
C7	Xiamen New World Xiangyu Warehouse & Processing Zone Limited	89,448 sq.m.	FWOE	75.00	3/1995	1/1998	50	2045
C8	Xiamen Xinyuan Container Terminal Co., Ltd.	38,000 sq.m.	EJV	52.50	1/1998	1/1999	20	2018
C9	Sea-Land Orient (Tianjin) Container Terminals Co., Limited	1,200,000 TEUs	EJV	18.38	1/1997	1/1999	30	2027
C10	Nanjing Huining Wharfs Co., Ltd.	6,500,000 tonnes	EJV	41.25	6/1994	10/1994	25	2019
C11	Suzhou Huisu International Container Freight Wharfs Co., Ltd.	40,000 TEUs 600,000 tonnes	EJV	41.25	6/1995	1/1998	30	2025
C12	ATL Logistics Centre Yantian Ltd.	11,000 sq.m.	Equity	34.50	4/2001	End of 2001	18	2019
ENERGY PROJECTS								
P1	Zhujiang Power Station - Phase I	600 MW	EJV	50.00	1/1992	1/1994	25	2017
P2	Zhujiang Power Station - Phase II	600 MW	EJV	25.00	12/1995	4/1996	25	2020
P3	Shunde De Sheng Power Plant	273.5 MW	CJV	60.00	1/1997	4/1997	20	2017
P4	Sichuan Qianwei Dali Power Plant	54 MW	CJV	60.00	10/1997	11/1997	25	2022
P5	Macau Power Plant	351.7 MW	Equity	20.33	8/1997	11/1997	25	2010
P6	New QU Energy Limited	n/a	Equity	⁽⁸⁾	10/1999	10/1999	-	Perpetual
		1,879.2 MW						
WATER PROJECTS								
W1	Macau Water Plant	258,000 m ³ /day	Equity	42.50	8/1997	11/1997	25	2010
W2	Zhongshan Tanzhou Water Plant	60,000 m ³ /day	Equity	29.00	8/1997	11/1997	35	2027
W3	Nanchang Water Plant	50,000 m ³ /day	Equity	25.00	8/1997	11/1997	28	2023
W4	Lianjiang Water Plant	100,000 m ³ /day	Equity	30.00	8/1997	10/2001	30	2027
W5	Dongguan Microfiltration Equipment Plant	n/a	Equity	25.00	8/1997	11/1997	20	2014
W6	Zhongshan Dafeng Water Plant	200,000 m ³ /day	Equity	33.06	1/1998	4/1998	22	2020
W7	Zhongshan Quanlu Water Plant	500,000 m ³ /day	Equity	33.06	1/1998	4/1998	22	2020
W8	Changtu Water Plant	50,000 m ³ /day	Equity	35.00	3/1999	1/2001	30	2029
W9	Baoding Water Plant	260,000 m ³ /day	Equity	45.00	3/2000	6/2000	20	2020
W10	Siping Water Plant	118,000 m ³ /day	Equity	25.00	6/2000	9/2000	30	2030
W11	Zhengzhou Water Plant	360,000 m ³ /day	Equity	25.00	10/2000	8/2001	30	2031
		1,956,000 m ³ /day						

		Gross Length/ Capacity	NWI's Form of Investment	NWI's Attributable Interest(%)	Contracted Date	Expected/ Actual Operation Date ⁽¹⁾	JV Period (years)	Expiry Date ⁽²⁾
DIGITAL INFRASTRUCTURE PROJECTS								
D1	China Internet Corporation Limited	n/a	Equity	31.66	5/1997	7/1997	-	Perpetual
D1	chinadotcom corporation	n/a	Equity	11.31	5/1997	7/1999 ⁽³⁾	-	Perpetual
D2	Stellar One Corporation	n/a	⁽⁵⁾	14.77	9/1999	9/1999	-	Perpetual
D3	Integrated Telecom Express, Inc.	n/a	Equity	3.51	10/1999	8/2000 ⁽⁴⁾	-	Perpetual
D4	GWcom, Inc.	n/a	⁽⁶⁾	23.43	12/1999	12/1999	-	Perpetual
D5	LinkAir Communications, Inc.	n/a	Equity	20.61	2/2000	2/2000	-	Perpetual
D6	Shenzhen New World Xianglong Network Technology Co., Ltd	n/a	CJV	84.46	1/2000	1/2000	50	2050
D7	Shenzhen New World Xianglong Technology Development Co., Ltd	n/a	CJV	84.46	1/2000	1/2000	50	2050
D8	Prediwave Corporation	n/a	Equity	⁽⁹⁾	8/2000	8/2000	-	Perpetual
STRATEGIC INVESTMENTS ***								
S1	Shenyang Public Utility Holdings Company Limited#	1,592,000 m ³ /day	Equity	4.30	11/1999	12/1999	-	Perpetual
S2	Group Sense (International) Limited#	n/a	Equity	8.42	4/2000	4/2000 ⁽⁷⁾	-	Perpetual
*	Guangzhou Three New Bridges was disposed with a proceeds of US\$173 million							
**	Wuhan Bridge Development is a joint stock company with perpetual life. On 9/6/99, the Hubei Provincial Government issued a paper requesting that from 16/6/99, the Han River Bridge No. 1 and Han River Bridge No. 2 ceased collecting tolls. Only New Yangtze Bridge is allowed to collect tolls for 30 years from 1/7/1995 to 30/6/2025. The project life is thus amended to 30 years.							
***	Beijing Datang Power Generation Company Limited was disposed in 2/2001 with a sales proceeds of HK\$1,256.3 million. Jiangsu Expressway Company Limited was disposed with a sales proceeds of HK\$253.6 million. Sichuan Expressway Company Limited was disposed with a sales proceeds of HK\$294.4 million.							
#	Listed on The Stock Exchange of Hong Kong Limited ("HKSE")							
(1)	First date of NWI's profit entitlement							
(2)	Project or JV expiry date							
(3)	Listed on Nasdaq on 13/07/1999							
(4)	Listed on Nasdaq on 18/08/2000							
(5)	Including Series A-1 Convertible Preferred Stock with 8% cumulative dividend per annum and Series A-2 Preferred Stock with 8% cumulative dividend per annum							
(6)	Series E Preferred Stock with US\$0.57 non-cumulative dividend per annum							
(7)	Listed on HKSE on 1/1993							
(8)	Holding of 64% Series A Preferred Stocks							
(9)	Holding of 100% Series A Preferred Stocks							
CJV	= Co-operative Joint Venture (profit sharing percentage)							
EJV	= Equity Joint Venture (percentage of equity interest)							
FWOE	= Foreign Wholly Owned Enterprise							
JSC	= Joint Stock Company							
n/a	= Not Applicable							