

CONSOLIDATED BALANCE SHEET

31 July 2001

	Notes	31 July 2001 HK\$'000	31 March 2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	11	197,586	195,709
Long-term investments	13	202,211	7,790
Other assets		467	467
		400,264	203,966
CURRENT ASSETS			
Inventories	14	125,156	115,736
Trade receivables	16	58,368	45,475
Prepayments, deposits and other receivables		13,774	11,430
Due from minority shareholders of subsidiaries		10,914	6,455
Tax recoverable	8	208	145
Pledged deposits	20	78,000	–
Cash and cash equivalents	15	322,188	875,647
		608,608	1,054,888
CURRENT LIABILITIES			
Trade payables	17	74,203	63,229
Trust receipt loans	20	52,410	31,908
Tax payable		6,851	4,432
Other payables and accruals	18	63,414	52,573
Interest-bearing bank and other borrowings	19	19,194	25,293
Convertible note payable	22	93,420	–
		309,492	177,435
NET CURRENT ASSETS		299,116	877,453
TOTAL ASSETS LESS CURRENT LIABILITIES		699,380	1,081,419
NON-CURRENT LIABILITIES			
Interest-bearing bank loans, secured	20	425	13,966
Finance lease payables	21	–	1,114
Convertible note payable	22	–	93,420
Deferred tax	23	5,753	5,753
		6,178	114,253
		693,202	967,166
CAPITAL AND RESERVES			
Issued capital	24	116,595	116,594
Reserves	25	576,607	850,572
		693,202	967,166



Suzuki Masanori
Director



Nakamura Tatsuya
Director