

CONSOLIDATED CASH FLOW STATEMENT

Period from 1 April 2000 to 31 July 2001

	Notes	Period from 1 April 2000 to 31 July 2001 HK\$'000	Year ended 31 March 2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	26(a)	<u>2,232</u>	<u>(14,409)</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		43,249	4,595
Interest paid		(8,295)	(7,567)
Interest element on finance lease payments		<u>(226)</u>	<u>(625)</u>
Net cash inflow/(outflow) from returns on investments and servicing of finance		<u>34,728</u>	<u>(3,597)</u>
TAX			
Hong Kong profits tax refunded/(paid)		33	(201)
Overseas taxes paid		<u>(167)</u>	<u>(125)</u>
Taxes paid		<u>(134)</u>	<u>(326)</u>
INVESTING ACTIVITIES			
Purchases of fixed assets		(44,175)	(17,354)
Proceeds from disposal of fixed assets		1,737	3,350
Acquisition of long-term investments		(469,900)	(7,790)
Proceeds from disposal of investments		13,373	–
Increase in pledged deposits		<u>(78,000)</u>	<u>–</u>
Net cash outflow from investing activities		<u>(576,965)</u>	<u>(21,794)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		<u>(540,139)</u>	<u>(40,126)</u>
FINANCING ACTIVITIES	26(b)		
Proceeds from issue of shares		–	795,856
Proceeds from exercise of warrants		16	–
Issue of convertible note		–	93,420
Advances to minority interests		(856)	(53)
Share issue expenses		–	(926)
Capital element of finance lease payments		(3,118)	(6,812)
Repayments of bank loans		<u>(17,624)</u>	<u>(10,834)</u>
Net cash inflow/(outflow) from financing activities		<u>(21,582)</u>	<u>870,651</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<u>(561,721)</u>	<u>830,525</u>
Cash and cash equivalents at beginning of period/year		862,272	31,818
Effect of foreign exchange rate changes, net		–	(71)
CASH AND CASH EQUIVALENTS AT END OF PERIOD/YEAR		<u><u>300,551</u></u>	<u><u>862,272</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		20,629	28,926
Time deposits with original maturity of less than three months when acquired		301,559	846,721
Bank overdrafts, secured		(28)	(40)
Trust receipt loans repayable within three months		<u>(21,609)</u>	<u>(13,335)</u>
		<u><u>300,551</u></u>	<u><u>862,272</u></u>