


BALANCE SHEET

31 July 2001

	Notes	31 July 2001 HK\$'000	31 March 2000 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	12	517,736	157,009
Long-term investments	13	26,294	7,790
		544,030	164,799
CURRENT ASSETS			
Prepayments, deposits and other receivables		663	1,410
Cash and cash equivalents	15	241,619	853,173
		242,282	854,583
CURRENT LIABILITIES			
Tax payable		-	22
Other payables and accruals		662	1,958
Convertible note payable	22	93,420	-
		94,082	1,980
NET CURRENT ASSETS			
		148,200	852,603
TOTAL ASSETS LESS CURRENT LIABILITIES			
		692,230	1,017,402
NON-CURRENT LIABILITY			
Convertible note payable	22	-	93,420
		692,230	923,982
CAPITAL AND RESERVES			
Issued capital	24	116,595	116,594
Reserves	25	575,635	807,388
		692,230	923,982



Suzuki Masanori
Director



Nakamura Tatsuya
Director