

## Results

	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Turnover	<b>587,265</b>	607,031	545,076	409,068	302,320
Operating profit after finance costs	<b>194,215</b>	341,259	464,898	201,405	269,446
Share of results of					
Associated companies	<b>(11,737)</b>	(2,213)	(20,465)	(22,951)	(11,100)
Jointly controlled entities	<b>50,521</b>	(118,509)	(263,297)	39,169	61,348
Profit before taxation	<b>232,999</b>	220,537	181,136	217,623	319,694
Taxation	<b>30,270</b>	11,620	17,353	38,191	33,873
Profit after taxation	<b>202,729</b>	208,917	163,783	179,432	285,821
Minority interest	<b>4,265</b>	(5,388)	2,536	10,516	4,273
Profit attributable to shareholders	<b>206,994</b>	203,529	166,319	189,948	290,094

## Assets and liabilities

	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Fixed assets	<b>3,248,168</b>	2,924,107	1,926,775
Properties held for development	<b>2,812,556</b>	2,660,433	3,185,966
Associated companies	<b>781,179</b>	909,645	1,143,932
Jointly controlled entities	<b>9,305,700</b>	10,166,450	9,708,262
Other investments	<b>2,925,136</b>	2,934,454	2,636,149
Other non-current assets	<b>111,634</b>	108,914	10,260
Net current assets	<b>1,842,600</b>	718,013	388,026
Total assets less current liabilities	<b>21,026,973</b>	20,422,016	18,999,370
Bank and other borrowings	<b>(3,019,375)</b>	(2,783,617)	(2,501,237)
Deferred income	<b>(474,968)</b>	(531,341)	(421,452)
Minority interests	<b>(62,878)</b>	(118,539)	(126,126)
	<b>17,469,752</b>	16,988,519	15,950,555

Note:

The financial summary of the Group for the years 1997 to 1999 has been prepared on the basis that the structure and business activities of the Group immediately after the completion of a reorganisation took place in 1999 had been in existence throughout the relevant years.