



UNIVERSE

CHAIRMAN'S STATEMENT



林小明
主席兼董事總經理
Lam Shiu Ming, Daneil
Chairman and Managing Director

本人謹以欣悅心情代表寰宇國際控股有限公司（「本公司」）董事會宣佈，過去一年來本公司及其附屬公司（「本集團」）不但保持營業額增長記錄，更為本身長遠的發展積極投資並取得滿意成果。過去一年亦標誌着本集團正逐步轉型。透過投入龐大人力物力於電影製作，本集團正蛻變成為全面及多元化之內容供應商，集錄像發行、授出版權、轉授版權、複製光碟、電影製作及電影放映於一身。

股息

董事會議決於二零零一年十一月二十六日舉行的應屆股東週年大會上，建議採用以股代息方式向於二零零一年十一月二十二日名列本公司股東名冊的股東派發截至二零零一年六月三十日止年度的末期股息，每股繳足股款的普通股獲派港幣0.3仙，合共港幣2,858,930元，股東亦可選擇收取現

On behalf of the Board of Directors of Universe International Holdings Limited (the "Company"). I am delighted to say that this has been a very positive year of investment for long-term growth for the Company and its subsidiaries (the "Group"), during which we were able to sustain our turnover record. This has also been a year of transformation. By putting substantial effort into film production, we are becoming an all-round entertainment content provider, embracing video distribution, licensing, sub-licensing, optical disc replication, film production and film exhibition.

Dividends

The Directors have resolved to recommend at the forthcoming Annual General Meeting to be held on 26th November 2001 a final scrip dividend for the year ended 30th June 2001 of HK0.3 cents per fully paid ordinary share, with cash option, totalling HK2,858,930, payable to shareholders whose names appear in the registers of members of the Company on 22nd November 2001. Payment of the scrip dividend is conditional upon the

金。採用以股代息方式派發股息須待於應屆股東週年大會上通過普通決議案及獲香港聯合交易所有限公司（「聯交所」）批准將採用以股代息方式發行的新股份上市及買賣後方可作實。預期有關股份的股票將於二零零二年一月七日寄予有關人士。載有以股代息建議詳情的通函將在適當時候寄予股東。

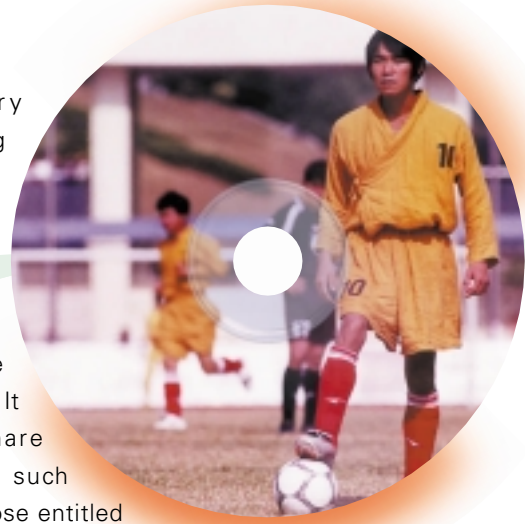
暫停辦理股份過戶登記

本公司將由二零零一年十一月二十二日至二零零一年十一月二十六日（首尾兩日包括在內）止期間暫停辦理股份過戶登記手續。

業績

於截至二零零一年六月三十日止年度，本集團的綜合營業額攀升至約港幣307,000,000元，升幅達8.4%。股東應佔溢利約為港幣40,000,000元，較上年同期減少34.2%，主要由於本集團增加投資於電影製作上增加投資並以此為長期策略之一部份，藉以幫助集團建立穩定的收入基礎所致。雖然股東應佔溢利下跌，但營業額仍能維持增長，足證本集團有能力安渡已對娛樂界大部份同業構成影響的經濟困境，令本集團大感鼓舞。

passing of an ordinary resolution at the forthcoming Annual General Meeting and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") granting the listing of and permission to deal in the new shares to be issued as the scrip dividend. It is expected that the share certificates in respect of such shares will be posted to those entitled on 7th January 2002. A circular, containing details of the proposed scrip dividend will be sent to shareholders in due course.



Closure of register of members

The Register of Members of the Company will be closed from 22nd November 2001 to 26th November 2001, both days inclusive, during which period no transfer of shares will be registered.

Results

For the year ended 30 June 2001, the Group's consolidated turnover climbed 8.4% to approximately HK\$307 million. Profit attributable to shareholders was about HK\$40 million, representing a decrease of 34.2%, due to our increased investment in film production as part of our long-term strategy to establish a solid revenue base. Despite this drop, we are nevertheless still very much encouraged by our success in maintaining consistent growth in sales turnover since this underscores our ability to weather the economic downturn which has affected many of our counterparts in the entertainment sector.





本集團於回顧的財政年度內製作逾30齣電影，其中27齣已在香港上映。投資於電影製作的主要特點是影片於戲院上映首年在銷售額及溢利的貢獻上會相對較低，且無法全面反映有關投資的商業回報。因此，安排電影上映所需的大部份市場推廣費用已於年內先行入賬，令本集團處於有利位置，可於未來數年在賺取收入及溢利之餘而無需再承擔市場推廣成本。本人深信，透過錄像發行、授出版權及轉授版權等隨之而來的收入，本集團定能於不久將來憑年內製作的電影賺取豐厚收益。這亦一再印證了電影製作對本集團的長遠增長的重要性。

電影製作為本集團的業務提供多方面貢獻。首先，電影製作有利於本集團發展，因可在管理層直接控制下以合理成本提供源源不絕的優質節目內容。此外，本集團之本業亦可因自行製作電影節省成本而得益，可以抗衡香港特別行政區（「香港特區」）政府批出更多收費電視牌照而導致娛樂節目（「影視節目」）版權漲價所帶來的衝擊。擴展海外市場方面，本集團自行製作的影視節目賦予本集團「永久版權」及「全部權利」，排除了地域或發行期的限制，讓本

During the financial year under review, the Group produced over 30 films, among which 27 were released on screens in Hong Kong. A key characteristic of investment in film production is that the resulting contribution to sales and profit in the first year of theatrical release is comparatively lower and does not reflect the full commercial return from such investment. Therefore, most of the marketing expenses for film exhibition have already been incurred up front during the year, putting the Group in an advantageous position to gain revenue and profit for many years to come without further marketing costs. I am confident that the Group is in a strong position to make substantial gains in the very near future from the films we made during the year through subsequent revenue from video distribution, licensing and sub-licensing. This is a clear demonstration of the fundamental importance of film production to our long-term growth.

Film production provides multi-faceted contributions to our business operations. First and foremost, film production is beneficial to the Group's development as it ensures a continuous supply of quality content at a reasonable cost under direct control of the management. Secondly, our core business benefits from the cost savings of producing our own films. These sectors are thus better equipped to combat the price hikes of the rights of entertainment programmes (the "Titles") as a result of the granting of additional Pay TV licenses by the Government of Hong Kong Special Administration Region ("HKSAR"). As for overseas expansion, our own productions have given us perpetual rights and all rights in related Titles. Without limitations on the geographic area or period of distribution, we will be able to export a larger quantity of Titles abroad. In this respect, 2001 was a testament to our success. Armed with our own productions, we explored overseas markets vigorously during the year under review, pushing sales from Australia, Indonesia, Malaysia, Taiwan and Japan to triple-digit growth,



集團得以向海外發行更多影視節目。二零零一年正好見證本集團在此方面的成就。憑藉本身出品的優良製作，讓本集團於回顧年度積極開拓海外市場，促使澳洲、印尼、馬來西亞、台灣及日本的銷售額錄得三位數的增長率，而南韓及新加坡的銷售額更分別飆升40倍及125倍。

對於本集團於踏入二零零零年之後製作的超級鉅獻「少林足球」取得空前成功，本人亦欣喜莫名。此片由周星馳及趙薇領銜主演，於二零零一年暑假檔期在全港40多間戲院公映，票房收入勁破港幣六千萬大關，成為香港歷來最賣座的華語片。預計「少林足球」在中國正式公映後亦能再接再勵，續創佳績。

「少林足球」已交由Miramax Films Corporation（「Miramax」）安排作全球發行及公映，為本集團成功邁向世界市場提供強而有力的支持。與Miramax達成交易不僅可保證於未來數年帶來可觀的財政回報，透過與知名電影發行商合作亦可為本集團開闢門徑，方便日後拓展新市場。

while business in Korea and Singapore soared 40 times and 125 times, respectively.

I am also elated by the overwhelming success of "Shaolin Soccer", one of our mega films produced since 2000. This blockbuster, starring Stephen Chiau and Zhao Wei, opened on more than 40 screens across Hong Kong in the summer of 2001, grossing over HK\$60 million box office taking, an all-time high for Chinese films in Hong Kong. I thus expect similar success after the official release of "Shaolin Soccer" in China.

"Shaolin Soccer" will also provide a strong boost to our global success, with Miramax Films Corporation ("Miramax") handling its international distribution and release. The deal with Miramax not only promises substantial financial rewards in coming years but also opens up doors for the Group to penetrate and explore new markets through co-operation with well-known film distributors.



結合本集團擁有之錄像發行、授出版權及轉授版權之強大網絡力量，加上精心搜羅的精采節目內容及自行監製的優質電影，本人深信本集團具備充足條件於未來數年展現增長動力。

本人喜見集團正不斷發展成一家業務全面的娛樂企業，現趁此機會向過去一年盡忠職守、努力不懈的各級員工及董事會各同僚致以衷心謝意，並期望與全體股東分享過去一年來努力所得的成果。

承董事會命

林小明

主席兼董事總經理

香港，二零零一年十月二十二日

Combining the power of our vast network of video distribution, licensing and sub-licensing with well-sourced content and quality film production under our own control, I believe the Group is well positioned for dynamic growth in the coming years.

As we continue on the road to becoming a comprehensive player in the Industry, I would like to take this opportunity to express my heartfelt thanks to our staff and my fellow directors for their dedication and hard work over the year. And I look forward to sharing a prosperous year with our shareholders.

By Order of the Board

Lam Shiu Ming, Daneil

Chairman and Managing Director

Hong Kong, 22 October 2001

