

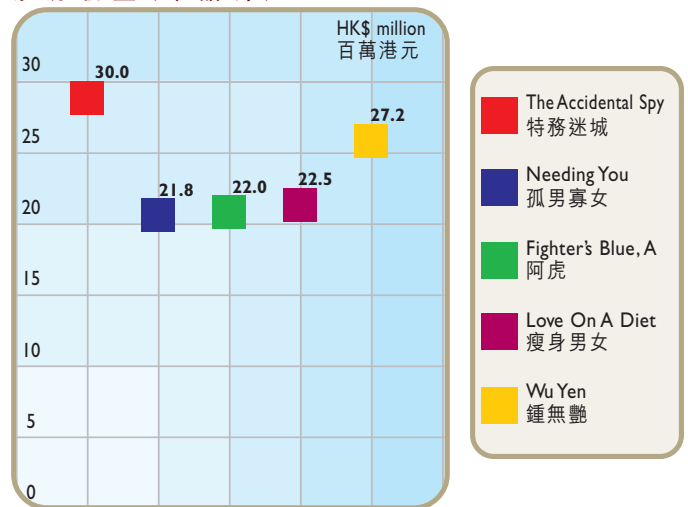


**REVIEW OF OPERATIONS**

**業務回顧**



## Box Office Receipts (Chinese Language Films) 票房收益 (華語片)



### Overview

Despite the recessionary economic climate we have faced over the past year, the Group has emerged as a stronger and more diversified group. We are starting to establish our reputation as a multi-media company with strengths in various fields of entertainment. Better cost control measures have been implemented during the previous financial year which are proving effective and individual divisions are operating more efficiently. The Group continues to operate free from debt.

### 回顧

去年，即使面對嚴峻的經濟環境，但本集團仍然保持其強勢，發展成為業務多元化的集團。憑藉本集團在多個主要娛樂事業領域的發展優勢，我們逐漸把集團建立為一家享負盛名的多媒體公司。上一個財政年度內，本集團實施更有效的成本控制措施亦行之有效，並成功提升個別部門之工作效率。本集團繼續在無負債的環境下經營。

The difficult economic climate experienced across the Asian region is reflected in the region's box office receipts which recorded declines except for Hong Kong, which registered a slight increase. The increase in Hong Kong's box office was due to Hong Kong Chinese language films which grossed HK\$443 million, in total, 23% more than last year. Non-Chinese language films were, however, down at HK\$519 million, a decrease of 9% thus pulling down the overall increase in box office receipts for Hong Kong.

亞洲區經濟氣候持續不景，除香港之票房收益稍為上升外，區內之票房收益均告下跌。香港之票房收益上升乃鑑於香港華語電影票房總額達四億四千三百萬港元，較去年上升23%。然而，非華語電影之票房則較去年同期下降9%至五億一千九百萬港元，因而拖累香港票房收益之整體上升紀錄。

**Finance**

For the financial year ended 30 June 2001, the Group incurred a loss of HK\$62.8 million, as compared to a profit of HK\$1.3 million last year. The figures include non-recurring loss items of HK\$16.7 million for this year and a non-recurring gain amounting to HK\$30.8 million for last year. Results across the individual business segments have been mixed. Film distribution has performed strongly during the year, particularly due to the successful international distribution of the Jackie Chan movie – *The Accidental Spy* in the second half of the financial year. Exhibition in Hong Kong and Mainland China has also shown moderate improvement. Performances in other areas of the Group’s business, however, have been weak. Results of the film production division has fallen below expectation primarily due to a lower than anticipated number of film projects undertaken in the second half of the year. The newly set up public relations and music production divisions have also been incurring start-up losses. In addition to the above, the Group’s associates have posted less than satisfactory results during the year. The Group’s share of the after tax losses of the associates has widened from HK\$6.8 million last year to HK\$20.8 million for the current year, primarily as a result of the weakness of the Taiwan video rental operation and the continued difficulties of Malaysia exhibition.

**財務**

截至二零零一年六月三十日止財政年度，本集團錄得之虧損為六千二百八十萬港元，其中包括非經常性虧損項目一千六百七十萬港元，而去年錄得之溢利則為一百三十萬港元，其中包括去年之非經常性收益為三千零八十八萬港元。個別業務環節則表現不一。年內，電影發行業務相當理想，主要因為國際巨星成龍主演之影片《特務迷城》，於國際性發行上取得空前的成功。在香港及中國之戲院經營業務亦逐步改善。然而，本集團在其他業務方面之業績表現則略為疲弱。電影製作方面之業績比預期遜色，主要由於在本年度下半年所製作之電影數目比預期少。另外，新成立之公關業務及唱片製作部門亦錄得虧損。除上述各項外，本集團之聯營公司於本年度內之業績亦未如理想。本集團所佔聯營公司之除稅後虧損由去年之六百八十萬港元，擴闊至本年度之二千零八十萬港元，主要由於台灣錄影帶租賃業務轉弱及馬來西亞之戲院經營業務持續不振所致。

**Box Office Receipts  
(Non-Chinese Language Films)  
票房收益 (非華語片)**

