

Consolidated Income Statement



For the year ended 30th June, 2001

	<u>Notes</u>	<u>2001</u> HK\$	<u>2000</u> HK\$
Turnover	4	136,026,583	150,888,731
Cost of sales	5	<u>(105,668,651)</u>	<u>(123,470,358)</u>
Gross profit		30,357,932	27,418,373
Gain on disposal of other securities		8,887,058	9,290,042
Interest income		3,399,874	5,147,639
Other revenue		1,375,871	2,219,402
Distribution costs		(6,099,110)	(5,648,049)
Administrative expenses		(53,921,527)	(48,469,018)
Impairment loss on properties under construction		(6,334,040)	–
Impairment loss on other securities		(2,500,000)	(3,084,790)
Impairment loss on goodwill		(1,913,993)	–
Loss on disposal of listed trading securities		–	(1,678,595)
Provision for short-term loans receivable		–	(5,000,000)
Write back of bad and doubtful debts		–	589,733
Loss from operations	4 & 6	<u>(26,747,935)</u>	(19,215,263)
Finance costs	8	<u>(4,145,232)</u>	<u>(4,282,287)</u>
Loss before taxation		(30,893,167)	(23,497,550)
Taxation (credit) charge	9	<u>(68,060)</u>	194,712
Loss before minority interests		(30,825,107)	(23,692,262)
Minority interests		<u>(2,286,650)</u>	<u>1,091,519</u>
Loss for the year	10	<u><u>(28,538,457)</u></u>	<u><u>(24,783,781)</u></u>
Loss per share	11		
– Basic		<u><u>(1.24 cents)</u></u>	<u><u>(1.33 cents)</u></u>