



Consolidated Balance Sheet

At 30th June, 2001

	<u>Notes</u>	<u>2001</u> HK\$	<u>2000</u> HK\$
Non-current Assets			
Investment properties	12	204,900,000	128,800,000
Property, plant and equipment	13	61,604,443	82,171,401
Interests in associates	15	–	–
Other securities	16	8,441,449	33,214,937
Other investments	17	54,016,943	18,662,237
		<u>328,962,835</u>	<u>262,848,575</u>
Current Assets			
Inventories	18	9,559,804	20,490,509
Trade and other receivables	19	33,966,490	46,019,943
Short-term loans receivable	20	8,125,000	7,665,000
Amount due from ultimate holding company	21	–	1,249,592
Amounts due from fellow subsidiaries	21	–	362,427
Taxation recoverable		111,435	43,375
Pledged time deposits		5,131,501	4,854,237
Other time deposits		11,455	85,304,534
Bank balances and cash		12,966,273	11,280,796
		<u>69,871,958</u>	<u>177,270,413</u>
Current Liabilities			
Trade and other payables	22	24,647,387	36,287,408
Amount due to ultimate holding company	21	510,621	–
Amounts due to fellow subsidiaries	21	–	7,815,430
Obligations under finance leases – due within one year	23	105,080	272,856
Other borrowings – secured		2,525,250	2,958,740
Bank borrowings – due within one year	24	37,951,695	19,433,012
		<u>65,740,033</u>	<u>66,767,446</u>
Net Current Assets		<u>4,131,925</u>	<u>110,502,967</u>
		<u>333,094,760</u>	<u>373,351,542</u>

Consolidated Balance Sheet



At 30th June, 2001

	<u>Notes</u>	<u>2001</u> HK\$	<u>2000</u> HK\$
Capital and Reserves			
Share capital	25	574,630,911	574,630,911
Reserves	28	(258,559,674)	(213,568,080)
		<u>316,071,237</u>	<u>361,062,831</u>
Minority interests		<u>4,072,318</u>	<u>6,358,968</u>
Non-current Liabilities			
Obligations under finance leases	23	19,656	128,786
Borrowings – due after one year	24	11,858,779	3,910,957
Amount due to a minority shareholder	29	1,072,770	1,890,000
		<u>12,951,205</u>	<u>5,929,743</u>
		<u>333,094,760</u>	<u>373,351,542</u>

The financial statements on pages 17 to 52 were approved by the Board of Directors on 22nd October, 2001 and are signed on its behalf by:

Hung Kin Sang, Raymond
Director

Fang Chin Ping
Director