



# Consolidated Cash Flow Statement

For the year ended 30th June, 2001

	<u>Notes</u>	<u>2001</u> HK\$	<u>2000</u> HK\$
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>	31	<b>(19,322,693)</b>	<b>(22,591,849)</b>
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Bank interest paid		(4,113,020)	(5,838,301)
Interest paid on obligations under finance leases		(32,212)	(74,917)
Interest received		2,939,874	6,147,592
Dividends received		1,551	55
<b>NET CASH (OUTFLOW) INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		<b>(1,203,807)</b>	<b>234,429</b>
<b>TAXATION</b>			
Hong Kong Profits Tax paid		-	(161,373)
<b>INVESTING ACTIVITIES</b>			
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	32	(51,300,000)	(527,442)
Purchase of other investments		(35,354,706)	(139,500)
Purchase of property, plant and equipment		(2,993,143)	(31,752,283)
Increase in pledged time deposits		(277,264)	(257,930)
Proceeds from disposal of other securities		20,395,808	19,089,038
Proceeds from disposal of property, plant and equipment		5,431,784	5,927,633
Repayment from ultimate holding company		1,249,592	1,931,130
Acquisition of trading securities		-	(9,023,878)
Acquisition of other securities		-	(6,468,162)
Advance of short-term loans		-	(4,500,000)
Purchase of investment property		-	(121,167)
Repayment of short-term loans receivable		-	26,935,000
Proceeds from disposal of trading securities		-	8,263,283
Disposal of a subsidiary (net of cash and cash equivalents disposed of)	33	-	8
<b>NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES</b>		<b>(62,847,929)</b>	<b>9,355,730</b>
<b>NET CASH OUTFLOW BEFORE FINANCING</b>		<b>(83,374,429)</b>	<b>(13,163,063)</b>

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For the year ended 30th June, 2001

	<u>Notes</u>	<u>2001</u> HK\$	<u>2000</u> HK\$
<b>FINANCING</b>	34		
Bank borrowing raised		30,000,000	4,992,000
Advances from ultimate holding company		510,621	–
Repayment of mortgage loans and other borrowings		(27,881,562)	(509,317)
Repayment of amount due to a minority shareholder		(817,230)	–
Repayment of obligations under finance leases		(276,906)	(1,116,897)
Proceeds from issue of shares		–	114,926,182
Repayment of loan from ultimate holding company		–	(39,531,000)
Shares issue expenses		–	(3,939,971)
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<b>NET CASH INFLOW FROM FINANCING</b>		<b>1,534,923</b>	<b>74,820,997</b>
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<b>(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(81,839,506)</b>	<b>61,657,934</b>
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<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b>77,736,513</b>	<b>16,078,579</b>
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<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	36	<b><u>(4,102,993)</u></b>	<b><u>77,736,513</u></b>