

Consolidated Cash Flow Statement

For the year ended 30 June 2001

	Note	2001 US\$'000	2000 US\$'000 Restated
NET CASH INFLOW FROM OPERATING ACTIVITIES	35(a)	1,091,945	1,475,375
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		7,393	8,476
Interest paid		(86,740)	(79,500)
Dividends received on equity investments		6,225	1,740
Dividends received from associates		4,650	1,061
Dividends paid to minority shareholders		(39,888)	(36,006)
Dividends paid		(41,041)	(35,733)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(149,401)	(139,962)
TAXATION			
Hong Kong Profits Tax paid		(16,223)	(31,578)
Hong Kong Profits Tax refunded		154	–
Overseas tax paid		(15,942)	(37,046)
TAX PAID		(32,011)	(68,624)
INVESTING ACTIVITIES			
Purchase of held-to-maturity securities and investment securities		(1,314,296)	(2,330,190)
Purchase of interest in a jointly controlled entity		(528)	(411)
Purchase of interest in associates		(7,441)	(1,902)
Purchase of interest in subsidiaries	35(f)	(14,425)	–
Net advance to associates		(9,593)	(25,796)
Net repayment from jointly controlled entities		21,804	8,850
Proceeds from disposal of associates		–	4,197
Proceeds from disposal of held-to-maturity securities and investment securities		2,036,206	386,722
Purchase of fixed assets		(23,671)	(29,803)
Proceeds from sale of fixed assets		3,739	20,314
Purchase of investment properties		(9,448)	(25)
Proceeds from sale of investment properties		–	101,309
Proceeds from sale of interest in subsidiaries	35(e)	(4,103,269)	–
Reduction of cash on deemed disposal of a subsidiary		–	(1,315)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(3,420,922)	(1,868,050)
NET CASH OUTFLOW BEFORE FINANCING		(2,510,389)	(601,261)

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FINANCING	35(b)		
Redemption of preference shares by a subsidiary		–	(116,760)
New issue of ordinary shares		1,200	–
Ordinary and preference shares issued to minority shareholders		11,213	4,013
Redemption of certificates of deposit		(389,472)	(807,914)
Issuance of certificates of deposit		308,920	754,923
Short term bank loans		188,755	(67,893)
Other short term borrowings		(117,155)	(47,029)
Long term bank loans repayable within 5 years		(17,471)	56,904
Long term notes and bonds		71,311	48,333
NET CASH INFLOW/(OUTFLOW) FROM FINANCING		57,301	(175,423)
DECREASE IN CASH AND CASH EQUIVALENTS		(2,453,088)	(776,684)
EFFECT OF FOREIGN EXCHANGE RATE		26,508	8,555
CASH AND CASH EQUIVALENTS AS AT 1 JULY	35(c)	5,420,388	6,188,517
CASH AND CASH EQUIVALENTS AS AT 30 JUNE	35(c)	2,993,808	5,420,388

The notes on pages 44 to 90 form part of these accounts.