

CONSOLIDATED BALANCE SHEET

At 30 June 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Property, plant and equipment	12	70,046	78,558
Interests in associates	14	–	–
Investment in securities	15	13,306	2,915
Loans receivable	16	–	–
		<u>83,352</u>	<u>81,473</u>
Current assets			
Inventories	17	110,529	167,676
Debtors, deposits and prepayments	18	90,771	59,503
Bills receivable		163	217
Bank balances and cash		53,057	38,017
		<u>254,520</u>	<u>265,413</u>
Current liabilities			
Creditors and accrued charges	19	80,376	102,399
Amount due to an associate		140	440
Taxation		9,634	5,537
Bank borrowings and other liabilities			
– due within one year	20	142,243	195,737
Obligations under finance leases – due within one year	21	1,282	501
		<u>233,675</u>	<u>304,614</u>
Net current assets (liabilities)		<u>20,845</u>	<u>(39,201)</u>
Total assets less current liabilities		<u>104,197</u>	<u>42,272</u>
Non-current liabilities			
Other liabilities – due after one year	20	532	613
Obligations under finance leases – due after one year	21	990	618
Convertible loan notes	22	120,000	120,000
Deferred taxation	24	2,372	2,372
		<u>123,894</u>	<u>123,603</u>
Minority interests		<u>11,840</u>	<u>9,594</u>
		<u>(31,537)</u>	<u>(90,925)</u>
Capital and reserves			
Share capital	25	73,561	73,561
Deficit	27	(105,098)	(164,486)
		<u>(31,537)</u>	<u>(90,925)</u>

The financial statements on pages 17 to 52 were approved by the Board of Directors on 18 October 2001 and are signed on its behalf by:

Fung Wai Yiu
CHAIRMAN

Wong Chung Chong, Eddie
GROUP MANAGING DIRECTOR