

# BALANCE SHEET

At 30 June 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>Non-current assets</b>			
Interests in subsidiaries	13	300,175	303,683
Interests in associates	14	–	–
Loans receivable	16	–	–
		<u>300,175</u>	<u>303,683</u>
<b>Current assets</b>			
Deposits and prepayments		73	107
Bank balances and cash		10	4
		<u>83</u>	<u>111</u>
<b>Current liabilities</b>			
Creditors and accrued charges		5,035	13,474
Bank borrowings and other liabilities – due within one year	20	21,341	34,685
		<u>26,376</u>	<u>48,159</u>
<b>Net current liabilities</b>		<u>(26,293)</u>	<u>(48,048)</u>
<b>Total assets less current liabilities</b>		<u>273,882</u>	<u>255,635</u>
<b>Non-current liabilities</b>			
Convertible loan notes	22	120,000	120,000
Amount due to a subsidiary	23	276,302	258,641
		<u>396,302</u>	<u>378,641</u>
		<u>(122,420)</u>	<u>(123,006)</u>
<b>Capital and reserves</b>			
Share capital	25	73,561	73,561
Deficit	27	(195,981)	(196,567)
		<u>(122,420)</u>	<u>(123,006)</u>

**Fung Wai Yiu**  
CHAIRMAN

**Wong Chung Chong, Eddie**  
GROUP MANAGING DIRECTOR