

[Corporate Profile]

Pacific Ports Company Limited ("PPC") listed on the Hong Kong Stock Exchange in April 1997. Currently, PPC is principally engaged in the development of port and cargo-handling businesses in Mainland China and Hong Kong. In addition, PPC invests in and manages trucking and warehouse facilities to provide a logistic delivery network. In the near future, PPC will extend its activities to other parts of Asia and the world.

The two main shareholders in PPC are New World Infrastructure Limited ("NWI") and The Asian Infrastructure Fund ("AIF"). NWI, which holds a 75% stake in PPC, is a leading investor in the China, Hong Kong and Macau infrastructure and e-infrastructure/technology sectors. AIF, which holds a 8.74% stake, is a US\$780 million equity fund that invests in high growth public utility companies throughout Asia with a particular focus on infrastructure projects.

Due to the expertise of management and the financial strength of its shareholders, PPC is positioned to benefit from the growth in Greater China trade. A primary objective of PPC is to maximise shareholder value by steadily improving the operational and financial components of its core business.