

In this annual report, unless the context otherwise requires, the following expressions have the following meanings:

General Terms

“Pacific Ports” or “PPC” or “Company”	Pacific Ports Company Limited
“Group”	Pacific Ports and its subsidiaries
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“PRC” or “Mainland China” or “China”	People’s Republic of China excluding Hong Kong, Macau and Taiwan
“NWI”	New World Infrastructure Limited
“NWD”	New World Development Company Limited
“RMB”	the lawful currency of the PRC
“HK\$”	the lawful currency of Hong Kong
“US\$”	the lawful currency of the United States

Technical Terms

“TEU(s)”	“twenty-foot equivalent unit”, a standard measurement unit of a container. It is based on the dimensions of a container 20 feet long by 8 feet wide by 8.5 feet high with an average load of approximately nine tonnes
“dwt”	dead weight tonne, the total weight which a ship can carry including, for example, cargo, crew and fuel
“CJV”	co-operative joint venture
“EJV”	equity joint venture
“sq.m.”	square metre(s)
“m”	metre(s)
“PMPH(s)”	productive moves per hour, a measure of the productivity of quay cranes
“tonnes”	a standard of measurement, equal to 1,000 kilogrammes
“cbm(s)”	cubic metre(s)

“ha”	hectare(s), equal to 10,000 square metres
“sq.ft.”	square feet
Financial Terms	
“Attributable Profit/(Loss)”	Profit/(loss) attributable to shareholders
“Book Debt”	The aggregate of bank loan, other loan and amounts due to shareholders/an immediate holding company
“Book Debt to Equity”	$\frac{\text{Book debt}}{\text{Total shareholders' funds}}$
“Earnings/(Loss) per Share – Basic”	$\frac{\text{Attributable Profit/(Loss) – Preference share dividend}}{\text{Weighted average number of ordinary shares in issue during the year/period}}$
“Earnings/(Loss) per Share – Diluted”	$\frac{\text{Attributable Profit/(Loss)}}{\text{Weighted average number of ordinary shares in issue during the year/period} + \text{Weighted average number of ordinary shares deemed to be issued on the conversion of all preference shares during the year/period}}$ or $\frac{\text{Attributable Profit/(Loss) – Preference share dividend}}{\text{Weighted average number of ordinary shares in issue during the year/period} + \text{Weighted average number of ordinary shares assumed issued at no consideration on deemed exercise of all share options outstanding during the year/period}}$
“Net Asset Value per Share”	$\frac{\text{Net assets}}{\text{Number of ordinary shares in issue at the end of year/period}}$
“Return on Equity”	$\frac{\text{Attributable Profit/(Loss)}}{\text{Total shareholders' funds}}$
“Total Assets to Total Liabilities”	$\frac{\text{Total assets}}{\text{Total liabilities}}$