

FINANCIAL HIGHLIGHTS

	Actual consolidated 2001	Pro forma combined 2000	% Change
	RMB'000	RMB'000	
OPERATING RESULTS			
Turnover	725,546	154,225	370%
Gross profit	545,671	111,642	389%
Net profit	440,821	67,314	555%
Gross margin	75.2%	72.4%	
Net margin	60.8%	43.6%	
Earnings per share	RMB 0.31	RMB 0.06	
FINANCIAL POSITION			
Total assets	1,243,526	186,545	567%
Cash and bank balances	577,169	13,940	4040%
Shareholders' funds	1,007,727	93,216	981%
FINANCIAL RATIOS			
Gearing ratio	NIL	NIL	
Current ratio	2.9	1.0	
Accounts receivable turnover (days)	13	11	
OPERATING DATA			
Year end area of production base (mu)	62,429	15,893	293%
Weighted-avg area of production base during the year (mu)	50,328	9,479	431%
Annual output per mu (tonnes)	6.23	5.22	19%

Note: For comparison purpose, all the analysis above is based on –

- the actual results of the Group for the year ended 30th June 2001 and the pro forma results of the Group for the year ended 30th June 2000 on page 64
- the actual balance sheet of the Group as at 30th June 2001 and the pro forma balance sheet of the Group as at 30th June 2000 on page 65

