

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 30TH JUNE 2001

| | | 2001 | Period from 26th November 1999 to 30th June 2000 |
|---|-------|-----------|--|
| | | | (See Note 2) |
| | Note | RMB'000 | RMB'000 |
| Net cash inflow from operating activities | 28(a) | 369,422 | 46,548 |
| Returns on investments and servicing of finance | | | |
| Interest received | | 10,997 | 86 |
| Interest paid | | (1,588) | — |
| Net cash inflow from returns on investments and servicing of finance | | 9,409 | 86 |
| Taxation | | | |
| Tax paid | | — | — |
| Investing activities | | | |
| Net cash inflow from acquisition of subsidiaries | 28(b) | 1,136 | 9,775 |
| Purchase of fixed assets | | (138,643) | (2,997) |
| Sales of fixed assets | | 922 | — |
| Payment of construction-in-progress | | (111,160) | — |
| Payment of development costs | | (25,150) | (16,300) |
| Payment of long-term prepaid rentals | | (205,843) | (2,709) |
| Refund of long-term prepaid rentals | 17 | 2,400 | — |
| Payment of long-term deposit | | — | (2,150) |
| Loan to a third party | | — | (30,000) |
| Repayment of loan to a third party | | 30,000 | — |
| Net cash outflow from investing activities | | (446,338) | (44,381) |
| Net cash (outflow)/inflow before financing | | (67,507) | 2,253 |

CONSOLIDATED CASH FLOW STATEMENT *(Continued)*

FOR THE YEAR ENDED 30TH JUNE 2001

| | | 2001 | Period from 26th November 1999 to 30th June 2000 |
|--|-------|----------|--|
| | Note | RMB'000 | RMB'000 |
| Financing activities | 28(c) | | (See Note 2) |
| Proceeds from issue of new shares | | 645,331 | 411 |
| Issuing expenses | | (63,843) | — |
| New bank loans | | 65,000 | — |
| Repayment of bank loans | | (15,000) | — |
| Bank deposits pledged for bank loans | 22 | (53,070) | — |
| Long-term advance from shareholders | | 6,157 | 10,036 |
| Repayment of long-term advance from shareholders | | (5,669) | — |
| Net cash inflow from financing activities | | 578,906 | 10,447 |
| Increase in cash and cash equivalents | | 511,399 | 12,700 |
| Cash and cash equivalents at beginning of the year/period | | 12,700 | — |
| Cash and cash equivalents at end of the year/period | 28(e) | 524,099 | 12,700 |