

## 2001/2002 FIRST QUARTER RESULTS

The Board of Directors (the “Directors”) of CEC International Holdings Limited (the “Company”) is pleased to present the unaudited consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “Group”) for the three months ended 31st July, 2001 as follows:

## CONSOLIDATED INCOME STATEMENT

	Notes	Three months ended 31st July	
		2001 HK\$'000 (Unaudited)	2000 HK\$'000 (Unaudited)
Turnover	2	79,770	90,617
Cost of sales		(53,741)	(59,379)
Gross profit		26,029	31,238
Distribution and selling expenses		(2,358)	(2,268)
General and administrative expenses		(10,763)	(9,758)
Profit from operations	2	12,908	19,212
Interest income		438	665
Interest expense		(6,769)	(3,800)
Profit before taxation	3	6,577	16,077
Taxation	4	(765)	(1,408)
Profit after taxation but before minority interests		5,812	14,669
Minority interests		(65)	(81)
Profit attributable to shareholders		5,747	14,588
Earnings per share	5		
– Basic		1.09 cents	2.92 cents
– Diluted		1.06 cents	2.82 cents