

## CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2001  
(Expressed in Hong Kong dollars)

	Note	2001	2000
		\$Million	\$Million
Turnover	2(a)	2,748.4	2,221.3
Direct costs and operating expenses		(744.3)	(378.1)
Administrative expenses		(86.3)	(90.6)
Profit from operations before finance costs		1,917.8	1,752.6
Finance costs	3(a)	(266.2)	(354.5)
Operating profit	3	1,651.6	1,398.1
Share of results of jointly controlled entities		51.5	39.3
Profit before taxation	2(b)	1,703.1	1,437.4
Taxation	5(a)	(271.1)	(171.0)
Profit after taxation		1,432.0	1,266.4
Preference dividend	7	(48.3)	(48.2)
Net profit attributable to ordinary shareholders	6	1,383.7	1,218.2
Ordinary dividends	7	(1,156.4)	(1,041.1)
Retained profit for the year	21	227.3	177.1
Earnings per ordinary share	8	47.9 ¢	42.1 ¢

The annexed notes form part of these accounts.