

BALANCE SHEETS

AT 30 JUNE 2001
(Expressed in Hong Kong dollars)

	Note	Group		Company	
		2001 \$Million	2000 \$Million	2001 \$Million	2000 \$Million
ASSETS					
Non-current assets					
Fixed assets	9	27,928.7	27,772.6	43.0	43.0
Interest in subsidiaries	10	—	—	18,374.4	16,826.8
Interest in jointly controlled entities	11	1,449.0	1,355.7	—	—
Investments	12	13.9	15.9	—	—
		29,391.6	29,144.2	18,417.4	16,869.8
Current assets					
Properties under development	13	7,290.0	3,787.0	—	—
Trade and other receivables	14	139.6	127.4	2.8	10.7
Cash and deposits with banks		3,724.8	4,854.1	18.2	5.8
		11,154.4	8,768.5	21.0	16.5
Current liabilities					
Bank loans and overdrafts	15	2,182.4	5,017.3	182.4	17.3
Trade and other payables	16	1,633.2	2,286.9	3.9	3.4
Taxation	5(b)	296.3	597.9	10.5	13.1
Preference dividend payable	7	30.2	30.1	30.2	30.1
Proposed final ordinary dividend	7	838.4	751.7	838.4	751.7
		4,980.5	8,683.9	1,065.4	815.6
Net current assets/(liabilities)		6,173.9	84.6	(1,044.4)	(799.1)
Total assets less current liabilities		35,565.5	29,228.8	17,373.0	16,070.7
Non-current liabilities					
Long term liabilities	17	8,159.5	1,433.3	—	—
Minority interests	19	386.9	318.2	—	—
		8,546.4	1,751.5	—	—
NET ASSETS		27,019.1	27,477.3	17,373.0	16,070.7

AT 30 JUNE 2001
(Expressed in Hong Kong dollars)

	Note	Group		Company	
		2001	2000	2001	2000
		\$Million	\$Million	\$Million	\$Million
CAPITAL AND RESERVES					
Share capital	20	3,734.4	3,734.4	3,734.4	3,734.4
Reserves	21	23,284.7	23,742.9	13,638.6	12,336.3
Shareholders' funds		27,019.1	27,477.3	17,373.0	16,070.7

Approved by the Board of Directors on 24 September 2001.

Nelson W.L. Yuen *Managing Director*

Wilfred S.L. Ho *Executive Director*

The annexed notes form part of these accounts.