CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2001 (Expressed in Hong Kong dollars)

		2001	2000
	Note	\$Million	\$Million
Turnover	2(a)	281.1	264.2
Cost of sales		(199.1)	(205.2)
Gross profit		82.0	59.0
Other revenue	3	10.7	11.7
Administrative expenses		(18.9)	(19.7)
Profit from operations	3	73.8	51.0
Share of results of jointly controlled entities		(0.1)	0.4
Profit before taxation	2(b)	73.7	51.4
Taxation	5(a)	(40.7)	(30.1)
Net profit attributable to shareholders	6	33.0	21.3
Retained profits brought forward		624.5	617.5
		657.5	638.8
Dividends	7	(21.8)	(14.3)
Retained profits carried forward		635.7	624.5
Earnings per share	8		
'A' share		4.84 ¢	3.12 ¢
'B' share		0.48 ¢	0.31 ¢

No separate consolidated statement of recognised gains and losses has been prepared as the net profit for the year would be the only component of this statement.

The annexed notes form part of these accounts.