

Notice of Adjourned Annual General Meeting

NOTICE IS HEREBY GIVEN that the Adjourned Annual General Meeting of Fairyoung Holdings Limited (the "Company") will be held at Unit 2018, 20th Floor, Shun Tak Centre, China Merchants Tower, 168-200 Connaught Road Central, Hong Kong on Friday, 30th November, 2001 at 3:00 p.m. for the following purpose:

As Ordinary Business:

To receive and consider the Audited Financial Statements and the Reports of the Directors and the Auditors for the year ended 31st December, 2000.

By order of the Board
Yuen Chi Kong
Executive Director

Hong Kong, 30th October, 2001

Notes:

1. A member of the Company entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more than one proxy to attend and, subject to the provisions of the bye-laws of the Company, vote in his stead. A proxy need not be a member of the Company.
2. In order to be valid, the form of proxy and the power of attorney (if any), under which it is signed or a notarially certified copy of that power of attorney or authority must be lodged at the Company's branch share registrar in Hong Kong, Tengis Limited at 4th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong and in any event not less than 48 hours before the time appointed for holding the above meeting or any adjournment thereof.
3. The register of members of the Company will be closed from Wednesday, 28th November 2001 to Friday, 30th November 2001, both days inclusive, during which period no transfer of shares will be effected. In order to determine the identity of shareholders who are entitled to attend and vote at the meeting, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch registrar in Hong Kong, Tengis Limited, 4th Floor, Hutchison House, 10 Harcourt Road, Central, Hong Kong by no later than 4:00 p.m. on Tuesday, 27th November 2001.