

# Consolidated Profit and Loss Account

Year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	4	119,537	46,623
Cost of sales		<u>(92,284)</u>	<u>(35,992)</u>
Gross profit		27,253	10,631
Other revenue	4	29,441	5,920
Selling and distribution costs		(3,452)	(2,511)
Administrative expenses		(34,855)	(40,027)
Other operating expenses, net		<u>(65,197)</u>	<u>(25,621)</u>
		<u>(74,063)</u>	<u>(62,239)</u>
LOSS FROM OPERATING ACTIVITIES	5	(46,810)	(51,608)
Finance costs	6	<u>(8,516)</u>	<u>(9,494)</u>
		(55,326)	(61,102)
Share of profits less losses of associates		(115)	13
Share of loss of a jointly controlled entity		<u>(14)</u>	<u>(7,386)</u>
LOSS BEFORE TAX		(55,455)	(68,475)
Tax	9	<u>(646)</u>	<u>(256)</u>
LOSS BEFORE MINORITY INTERESTS		(56,101)	(68,731)
Minority interests		<u>(272)</u>	<u>(785)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u><u>(56,373)</u></u>	<u><u>(69,516)</u></u>
LOSS PER SHARE	11		
Basic		<u><u>(4.59 cents)</u></u>	<u><u>(6.83 cents)</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>