

Consolidated Balance Sheet

31st December, 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	12	114,273	120,586
Properties under development	13	297,000	380,071
Interests in joint ventures	15	7,971	6,496
Interests in associates	16	866	1,964
Long term investments	17	9,683	34,789
Long term deposits	18	14,269	67,000
		<u>444,062</u>	<u>610,906</u>
CURRENT ASSETS			
Properties under development	13	81,552	—
Properties held for sale		6,185	16,021
Inventories – finished goods		1,796	1,627
Debtors, deposits and prepayments	19	20,323	73,202
Cash and bank balances		85,096	10,319
		<u>194,952</u>	<u>101,169</u>
CURRENT LIABILITIES			
Creditors, accruals and other payables	20	(126,752)	(146,448)
Deposits received		(6,168)	(25,520)
Tax payable		(3,181)	(3,518)
Due to a shareholder	21	—	(7,839)
Due to a minority shareholder of a subsidiary	22	(5,384)	(5,615)
Current portion of bank loans	23	(35,240)	(97,030)
Other loans	24	(21,602)	(6,042)
		<u>(198,327)</u>	<u>(292,012)</u>
NET CURRENT LIABILITIES		(3,375)	(190,843)
TOTAL ASSETS LESS CURRENT LIABILITIES		440,687	420,063
NON-CURRENT LIABILITIES			
Long term portion of bank loans	23	(45,347)	(7,933)
Deferred tax	25	(34,091)	(72,396)
		<u>(79,438)</u>	<u>(80,329)</u>
MINORITY INTERESTS		(6,068)	(6,068)
		<u>355,181</u>	<u>333,666</u>

Consolidated Balance Sheet

31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
CAPITAL AND RESERVES			
Issued capital	26	138,446	107,695
Reserves	27	<u>216,735</u>	<u>225,971</u>
		<u>355,181</u>	<u>333,666</u>

Tsao Ke Wen, Calvin
Director

Yuen Chi Kong
Director