

CONDENSED CONSOLIDATED INCOME STATEMENT

Six months ended 30 June

	Notes	2001 (unaudited) HK\$'000	2000 (unaudited) HK\$'000
TURNOVER	3	67,070	1,534,395
Cost of sales		<u>(62,999)</u>	<u>(1,436,991)</u>
Gross profit		4,071	97,404
Other revenue		1,227	143,982
Distribution costs		(844)	(24,107)
Administrative expenses		(13,732)	(67,744)
Other operating expenses		<u>(4,588)</u>	<u>(271,284)</u>
LOSS FROM OPERATING ACTIVITIES	4	(13,866)	(121,749)
Finance costs	5	(49,027)	(25,160)
Share of results of associates		<u>(913)</u>	<u>-</u>
LOSS BEFORE TAX		(63,806)	(146,909)
Tax	6	<u>(714)</u>	<u>(401)</u>
LOSS BEFORE MINORITY INTERESTS		(64,520)	(147,310)
Minority interests		<u>(96)</u>	<u>(209)</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS		<u>(64,616)</u>	<u>(147,519)</u>
LOSS PER SHARE	7		
Basic		<u>(1.74 cents)</u>	<u>(4.40 cents)</u>
Diluted		<u>N/A</u>	<u>N/A</u>

There were no recognised gains or losses other than the loss for the period ended 30 June 2001.