



### **THIRD QUARTER RESULTS**

The Board of Directors of Tingyi (Cayman Islands) Holding Corp. (the “Company”) is pleased to announce the unaudited condensed consolidated third quarter financial statements of the Company and its subsidiaries (the “Group”) for the three months and nine months ended 30th September 2001 together with the unaudited comparative figures for the corresponding period in 2000. These third quarter financial statements have not been audited, but have been reviewed by the Company’s audit committee.

